

Rehabilitation of Fierza Hydropower Plant

Project Financing

WBIF Grant WB-IG05-ALB-ENE-01	€ 8,722,449
KFW Loan	€ 40,000,000
Total	€ 48,722,449
Total Grants	€ 8,722,449
Total Loans	€ 40,000,000

Project Description

Albania is a net importer of electricity, and domestic generation is almost entirely dependent on hydropower.

This investment project will rehabilitate the electro-mechanical components and supporting network of the Fierza hydropower plant, the country's second-largest facility. It will extend its operation lifespan by at least 30 years and increase output by 10%. The plant has an installed capacity of 500 MW and an average annual electricity production of 1,328 GWh.

The EU co-funds the investments under Flagship 4 - Renewable energy - of the [Economic and Investment Plan for the Western Balkans](#) through the WBIF.

- **Countries:** Albania
- **Code:** PRJ-ALB-ENE-021
- **Sector:** Energy
- **Lead IFI:** KFW
- **Status:** Tender Preparation
- **Beneficiary:**