## Strengthening the Transmission Network in the Southeast Region of North Macedonia

## **Project Financing**

**WBIF** Grant WB21-MKD-ENE-03 € 1,165,800 **EBRD** Loan € 24,797,880 National Contribution Own Contribution € 770,000 **WBIF** Grant WB-IG08-MKD-ENE-02 € 7,987,294 Total € 34,720,974 **Total Grants** € 9,153,094 **Total Loans** € 24,797,880

## **Project Description**

North Macedonia's transmission network is being strengthened to integrate renewable energy sources. A feasibility study and an Environmental and Social Impact Assessment (ESIA), financed through WBIF, have been completed. This project includes the construction of a substation, new connections, reconstruction of overhead lines, and installation of transmission lines and transformers. It will supply an additional 1,170 MW of renewable energy to the transmission network. It also aims to increase security of supply, reduce CO2 emissions, attract foreign investments and contribute to North Macedonia's goal of achieving a 66% share of renewable energy production by 2030 and 80% by 2040.

The EU has provided technical assistance support for project preparation and co-funds the investments under Flagship 5 - Transition from coal - of the <u>Economic and Investment Plan for the Western Balkans</u> through the WBIF.

Countries: North MacedoniaCode: PRJ-MKD-ENE-018

Sector: EnergyLead IFI: EBRDStatus: Preparation

• Beneficiary: