

Establishment of a Regional Energy Efficiency Programme (REEP) for the Western Balkans

Project Financing

WBIF	Grant	WB7-REG-ENE-09	€ 23,350,000
EBRD	Loan		€ 117,000,000
Other donors - Sweden	External Grant		€ 500,000
EBRD	Loan		€ 50,000,000
EBRD	External Grant		€ 4,240,000
Total			€ 195,090,000
Total Grants			€ 23,350,000
Total Loans			€ 167,000,000

Project Description

The building sector accounts for over 40% of total energy consumption in the Western Balkans. Renovating public and private buildings to meet energy performance standards can make a significant contribution to energy savings, reduce greenhouse gas emissions and improve living standards.

The **Regional Energy Efficiency Programme (REEP)** was established in 2013, by the EBRD jointly with the European Commission, the Energy Community Secretariat, WBIF and bilateral donors. The programme blends policy support with loans, technical assistance and incentives to support **energy efficiency and renewable energy investments** in the public and private sectors in the Western Balkans.

The EBRD and the KfW implement the programme, which operates both directly and through intermediaries and is a key instrument for the implementation of the [Economic and Investment Plan](#).

Since its inception, the integrated package offered through REEP has reached 1,000 SMEs, 16,000 households and 399 public buildings across over 700 cities and towns. Related investments translate into 964,000 MWh/year energy saved, 540,000 tCO₂/year emissions avoided, and 121 MW renewable energy capacity installed.

- **Countries:** Albania, Bosnia and Herzegovina, Croatia, Kosovo*, North Macedonia, Montenegro, Serbia
- **Code:** PRJ-MULTI-ENE-006
- **Sector:** Energy
- **Lead IFI:** EBRD
- **Status:** Implementation
- **Beneficiary:**