



October 2024





Montenegro

Bosnia and Herzegovina

## **Trans-Balkan Electricity Corridor**

Clean energy Flagship 5 · Transition from coal

The European Commission supports the Western Balkans partners to decrease their dependence on fossil fuels, accelerate decarbonisation and market integration, and improve the energy security of the region.

Performant electricity transmission lines are a key enabler for the energy transition. With EU financial assistance, Serbia and Montenegro are establishing a Trans-Balkan Power Corridor to connect the electricity transmission systems from Serbia, Montenegro, Bosnia and Herzegovina to Croatia, Hungary, Romania and Italy through either 400 kV overhead lines or submarine cable.

€290.1 m €160.7 m estimated total €129.4 m Montenegro €65.7 m €38.3 m EU grants **€27.4** m Montenegro Co-financiers: KFW European Bank





## **Energy connectivity in support** of low-carbon economies

The Trans-Balkan Electricity Corridor is a flagship investment of the Economic and Investment Plan that contributes to achieving the objectives of the Global Gateway. The Global Gateway is Europe's offer for connecting the world through sustainable and high-quality investments, taking into account the needs of partner countries. Supported investments have a wider regional spillover effect and accelerate the green energy transition by facilitating sustainable investments and connectivity. They are accompanied by soft measures that improve the policy, regulatory and business environment, develop skills, foster innovation and transfer technology.

## **Trans-Balkan Electricity Corridor:** implementation status

Undersea cable

