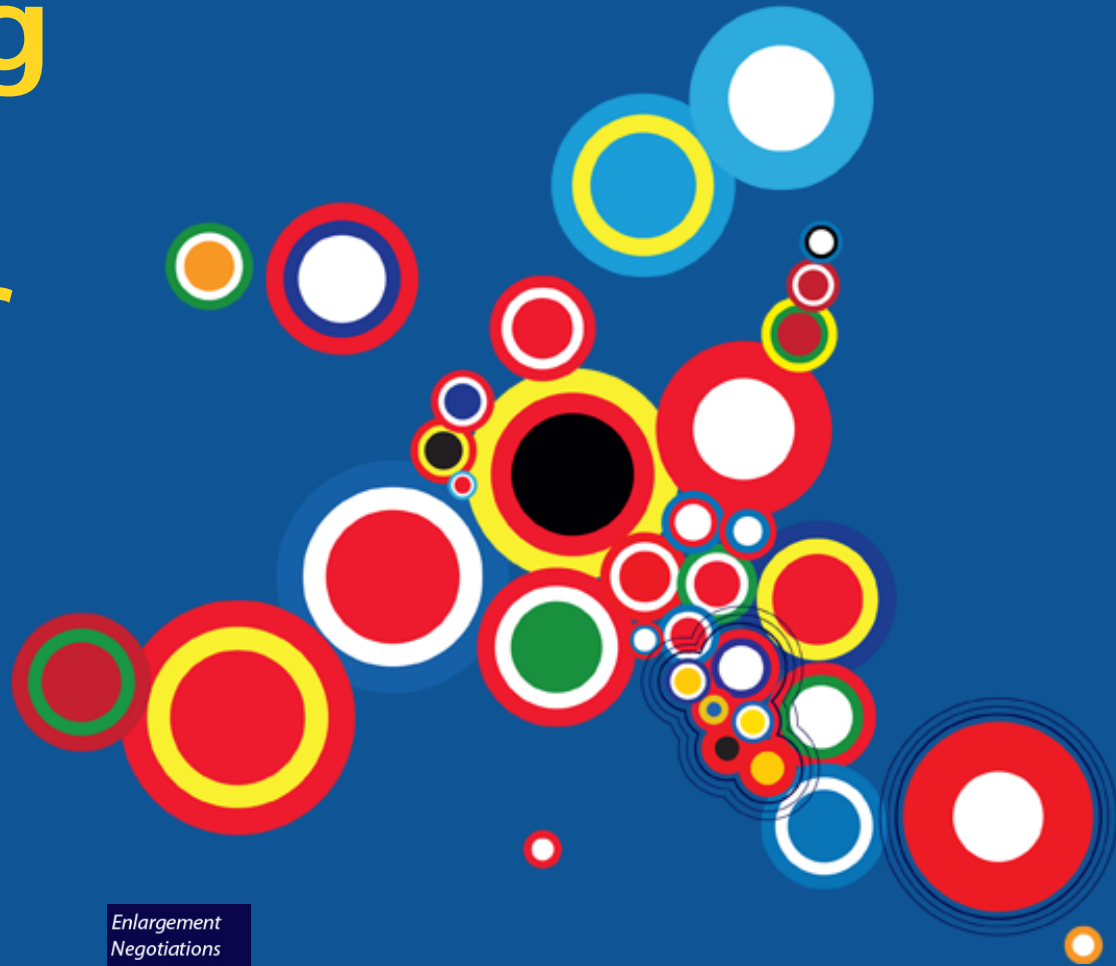




# Monitoring Report – November 2017



**WBIF Steering Committee**  
Frankfurt, 13 December 2017

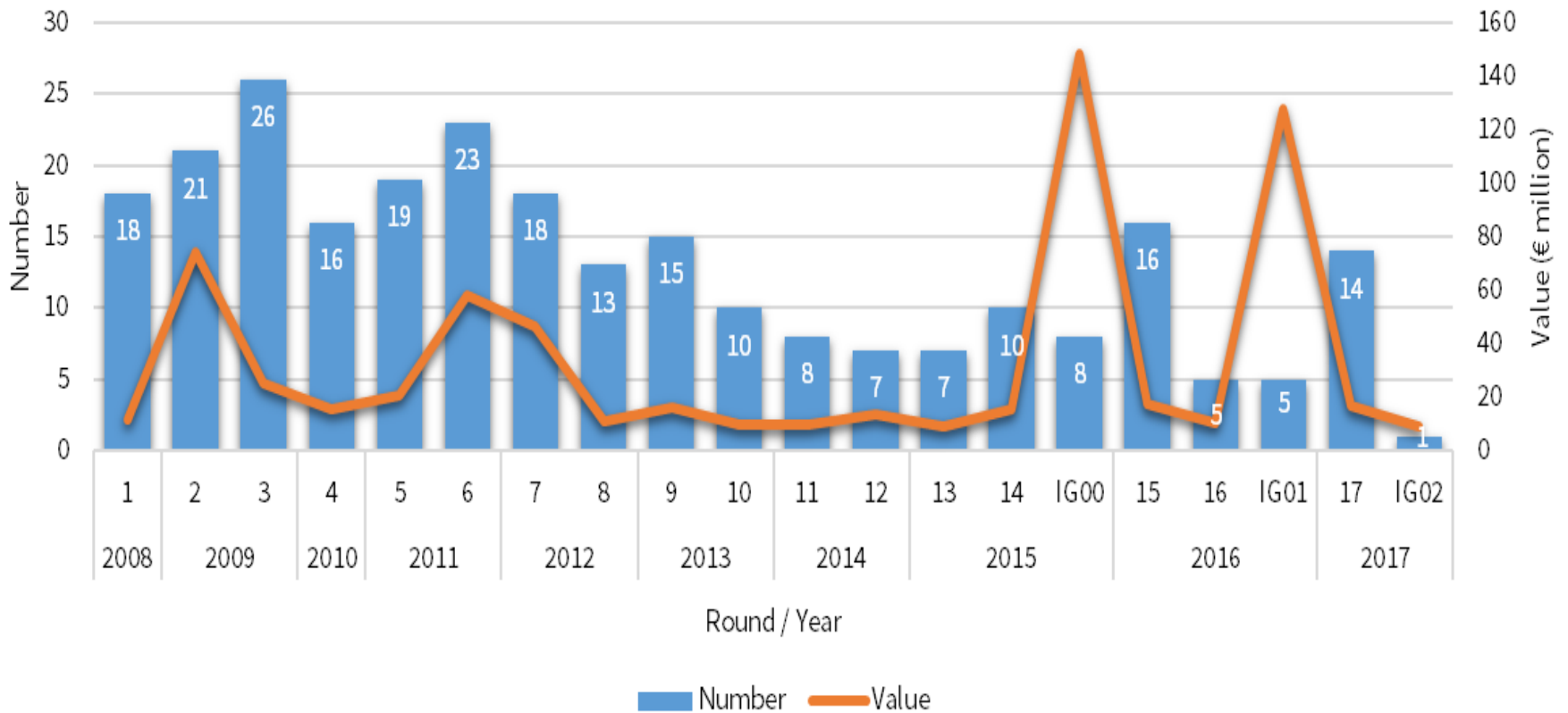
*Enlargement  
Negotiations*



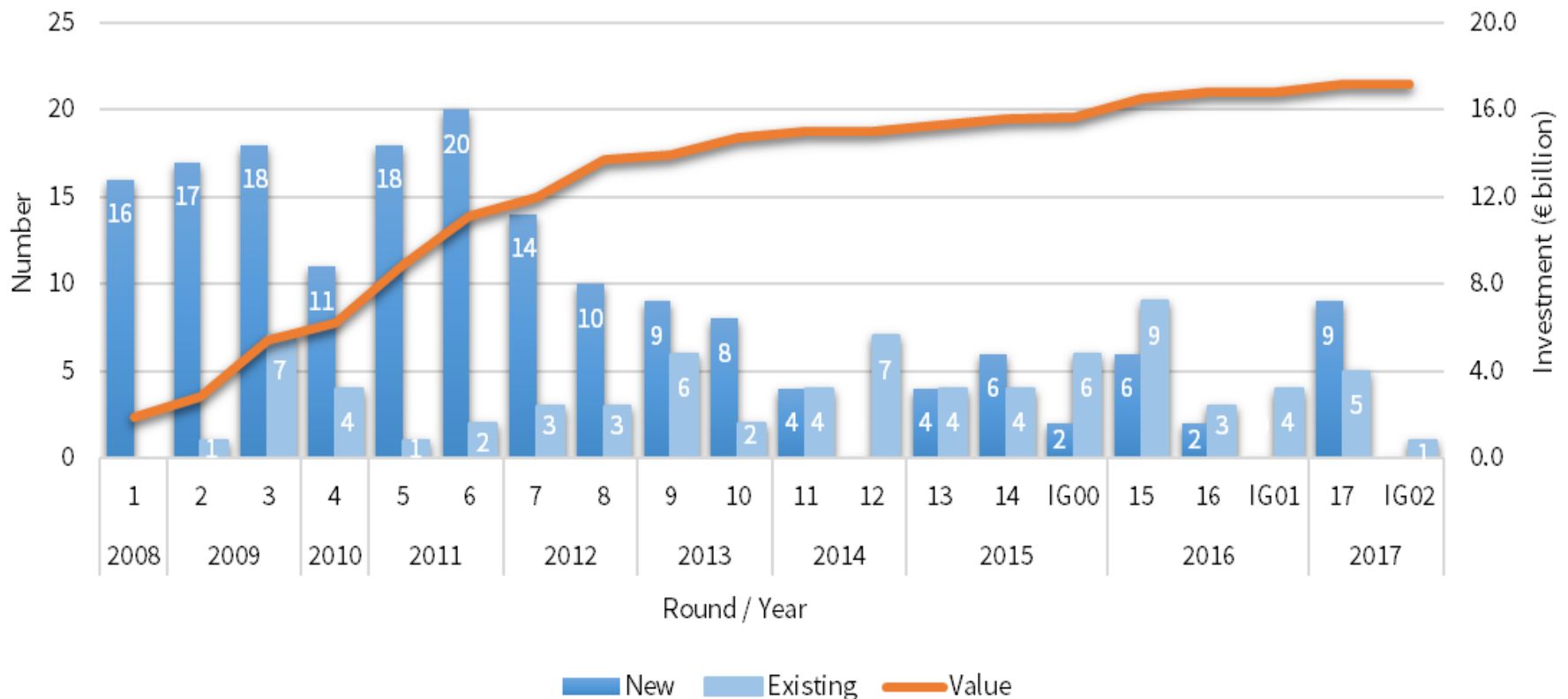
## WBIF key figures

- 149 *Projects supported*
- € 5 bn *Signed Loans*
- € 10 bn *Total estimated Loans*
- € 15.5 bn *Estimated Investments*
  
- 17 *Rounds of TA Grants*
- 2 *Round for Investment Grants*
- 240 *Number of Grants*
- € 645.2 m *Grants value*

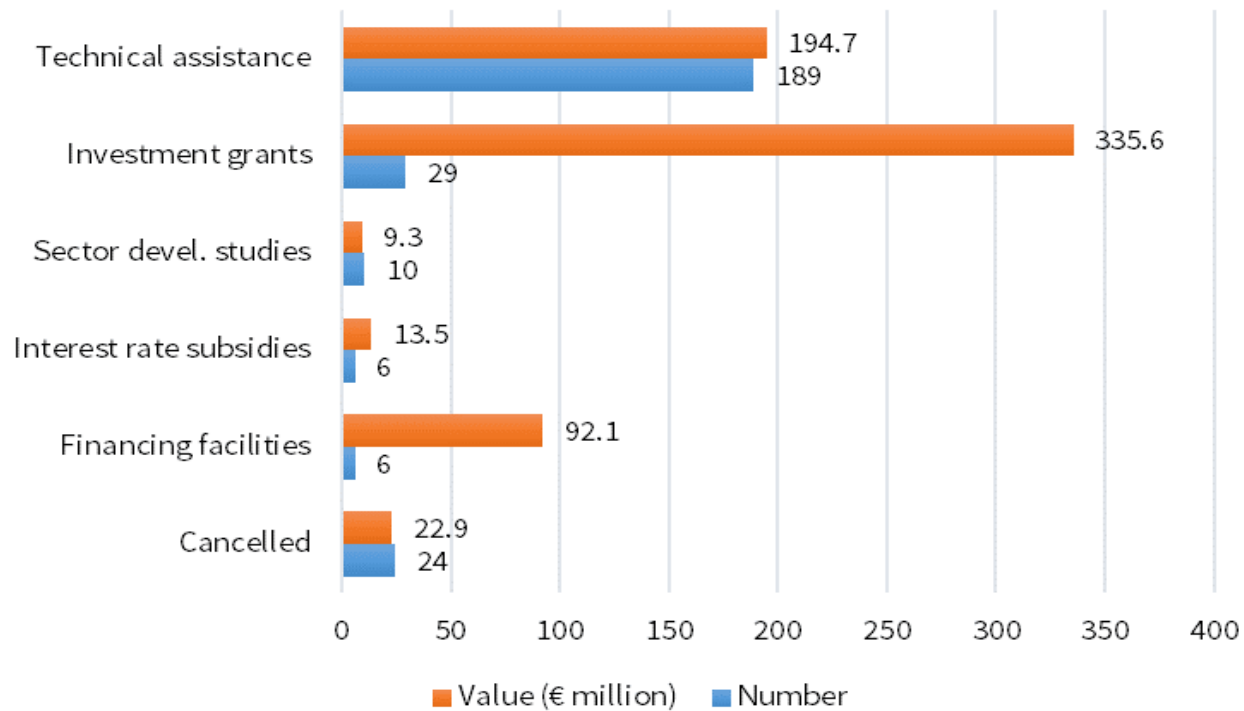
# Number & value of grants by round



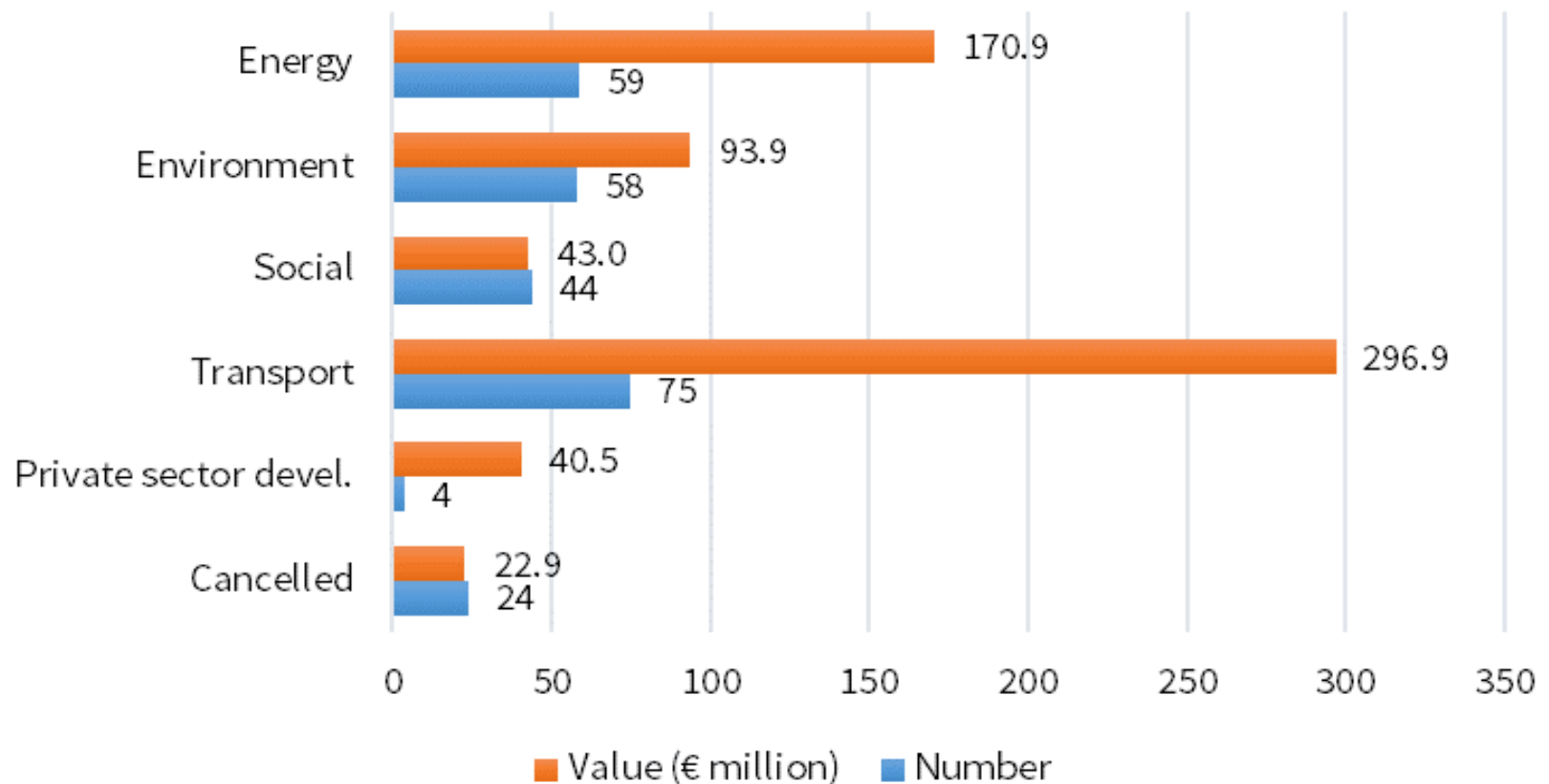
# Number & value of projects financed by round



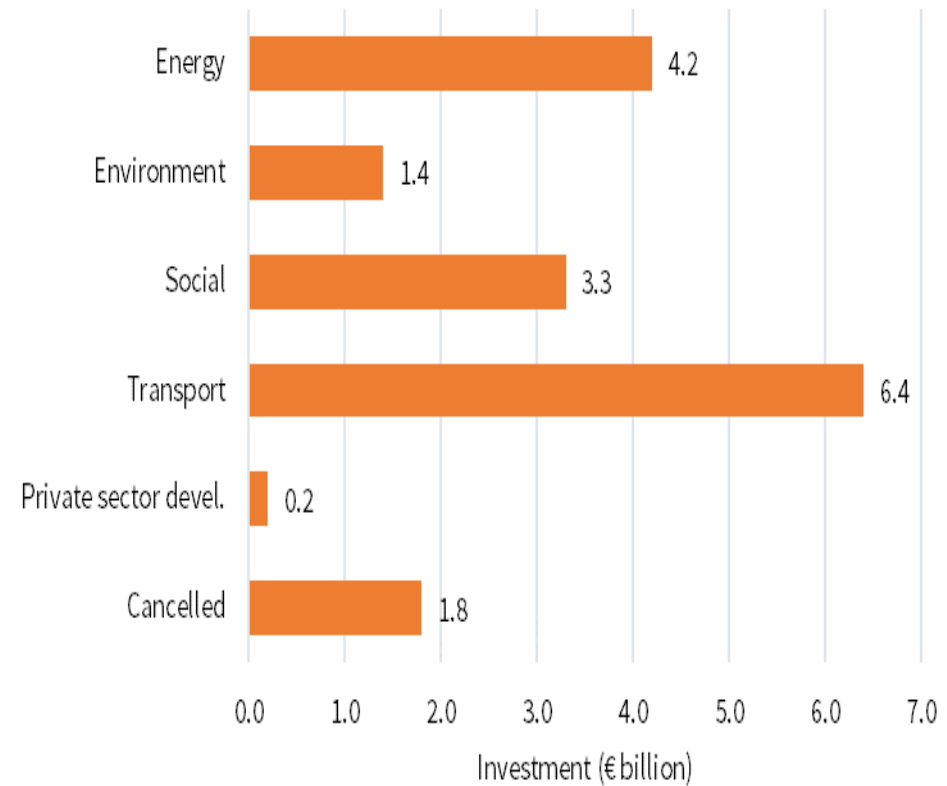
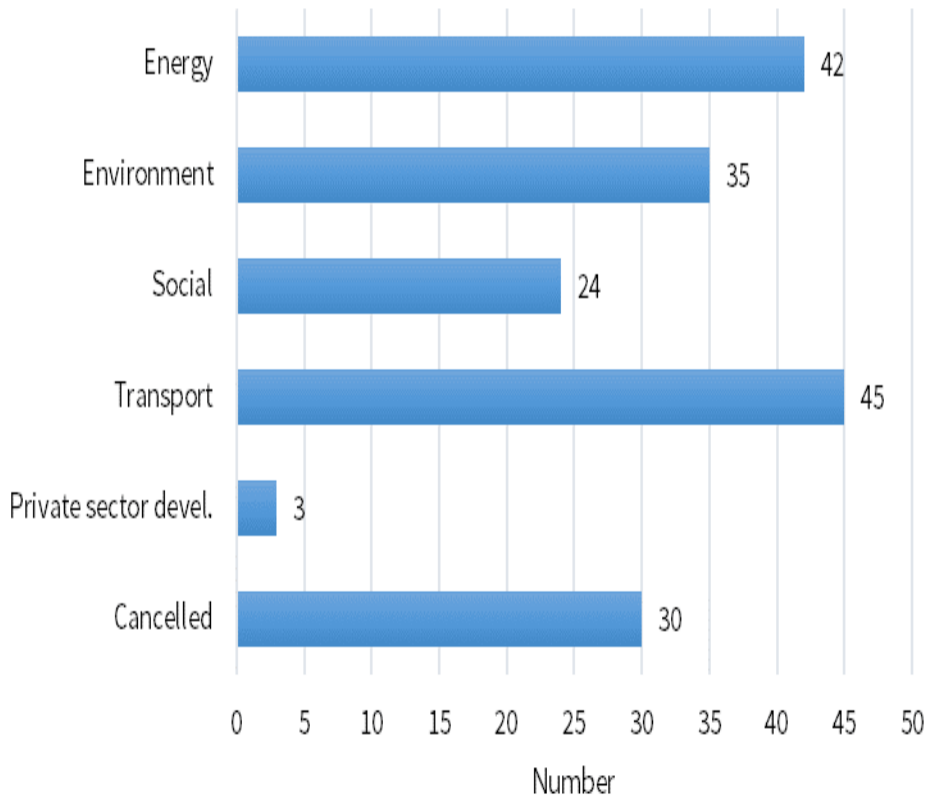
# Number & value of grants by type



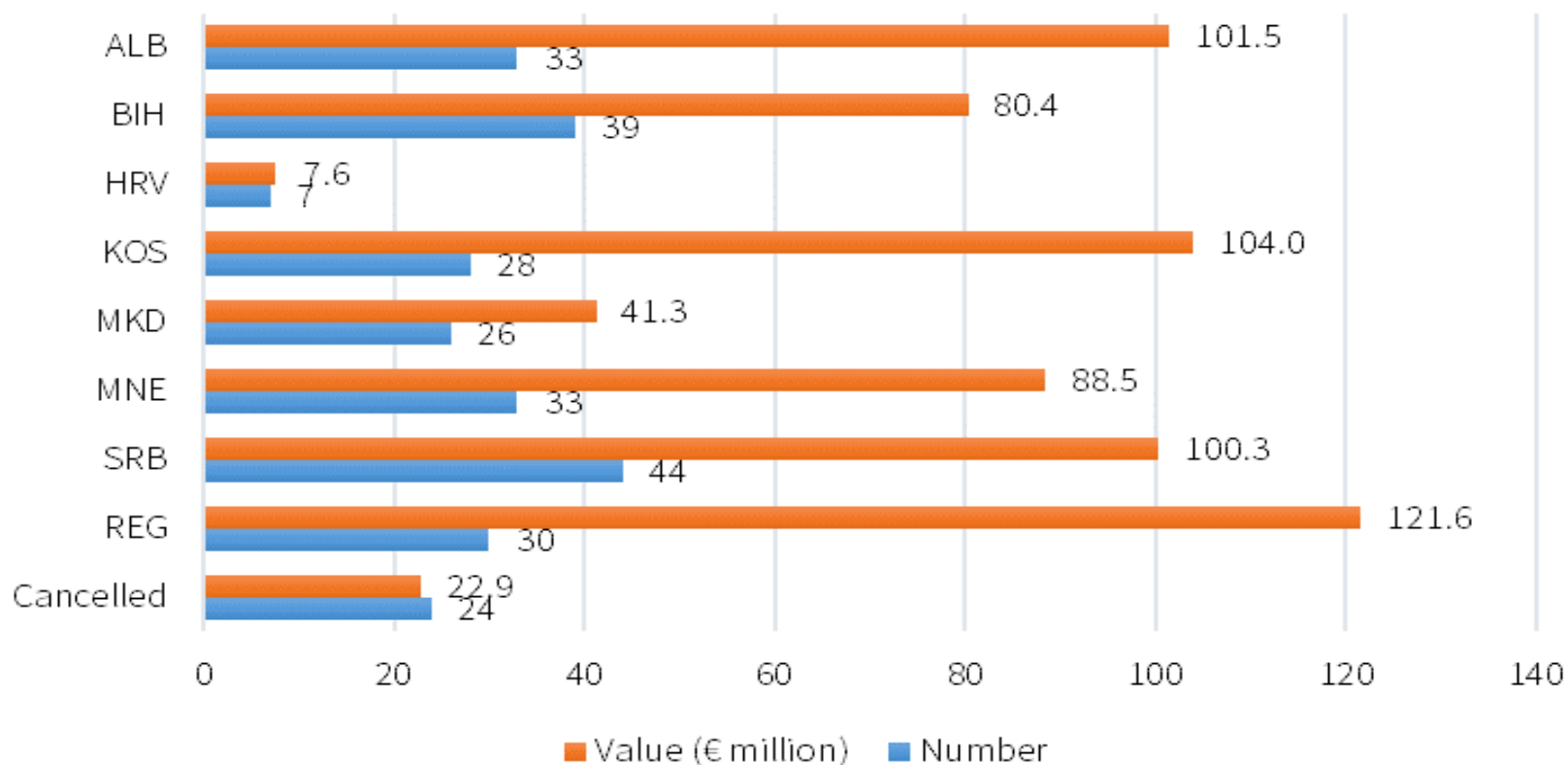
# Number & value of grants by sector



# Projects supported by sector

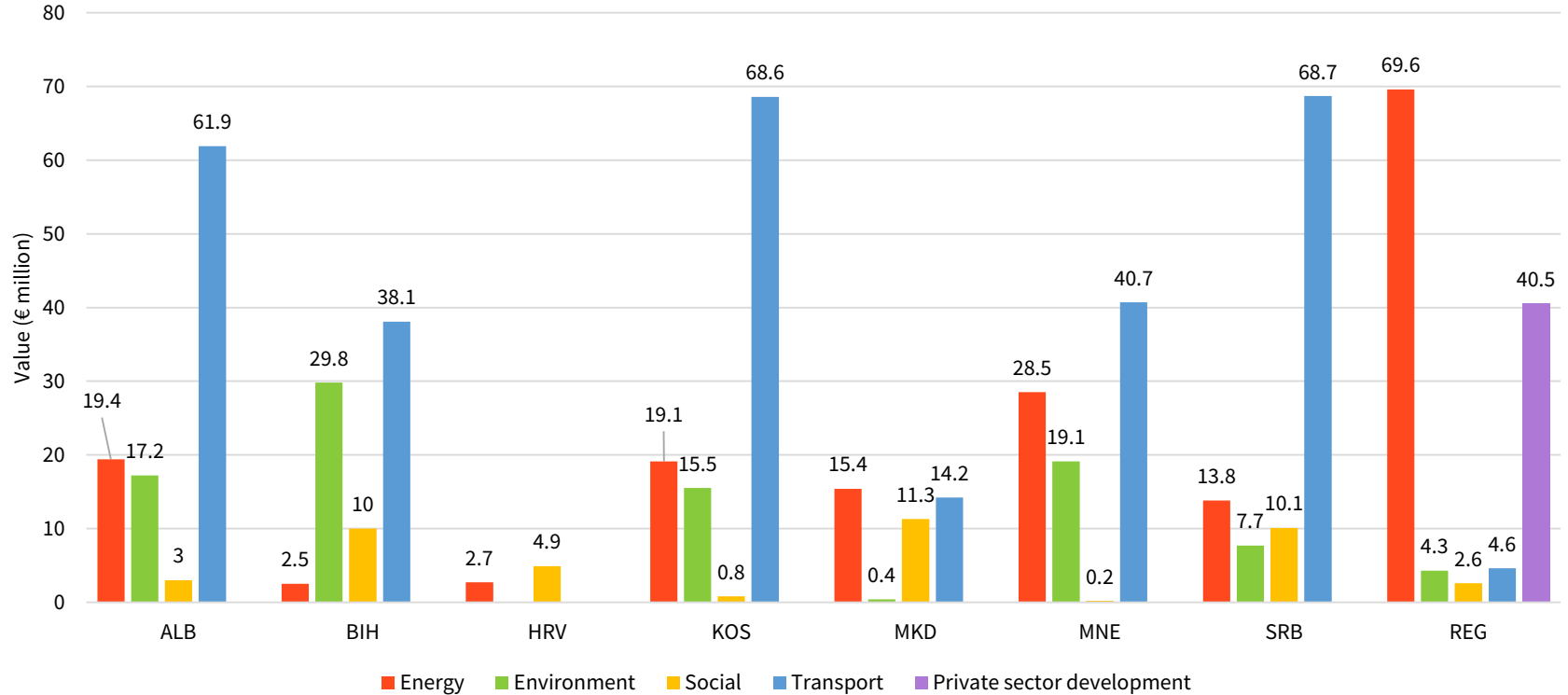


# Number & value of grants per Beneficiary

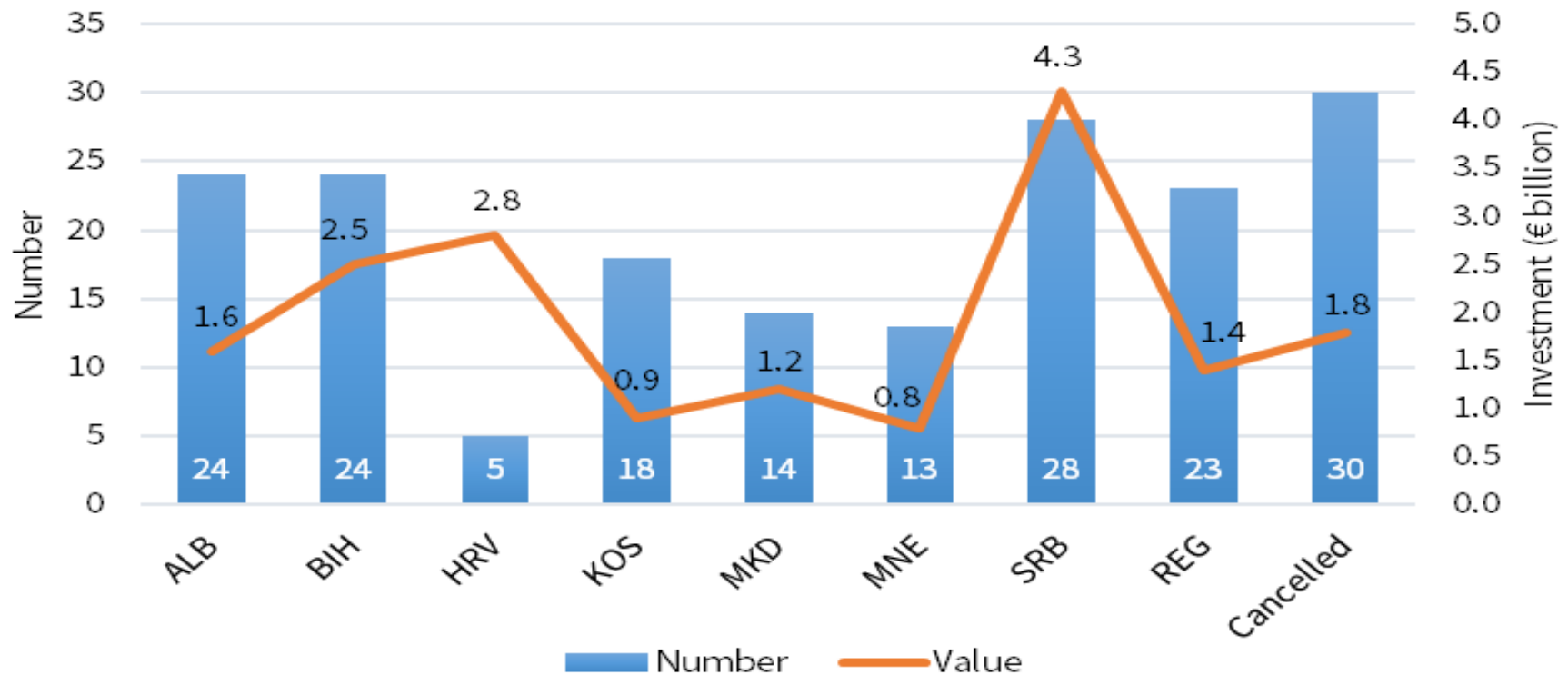




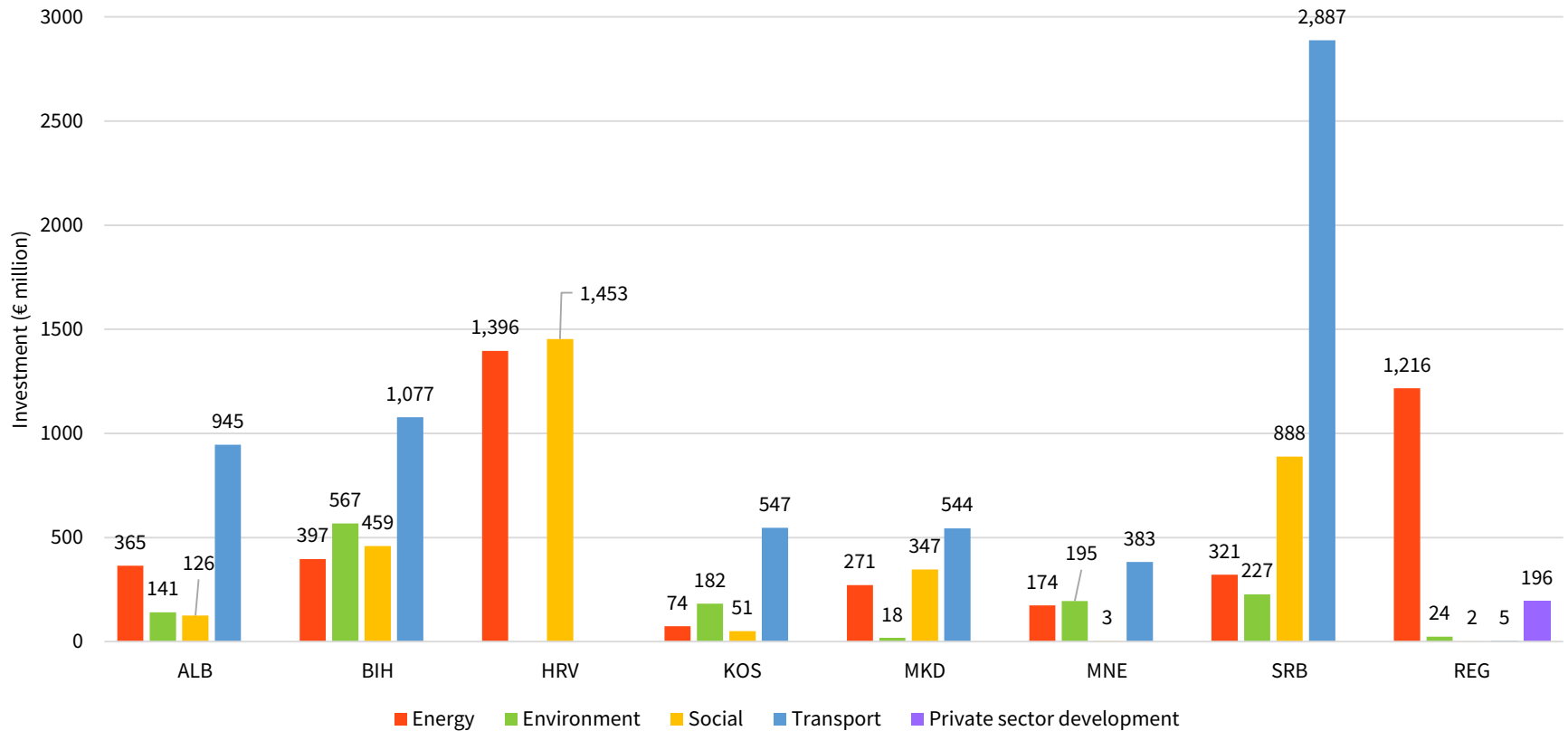
# Value of grants per Beneficiary by sector



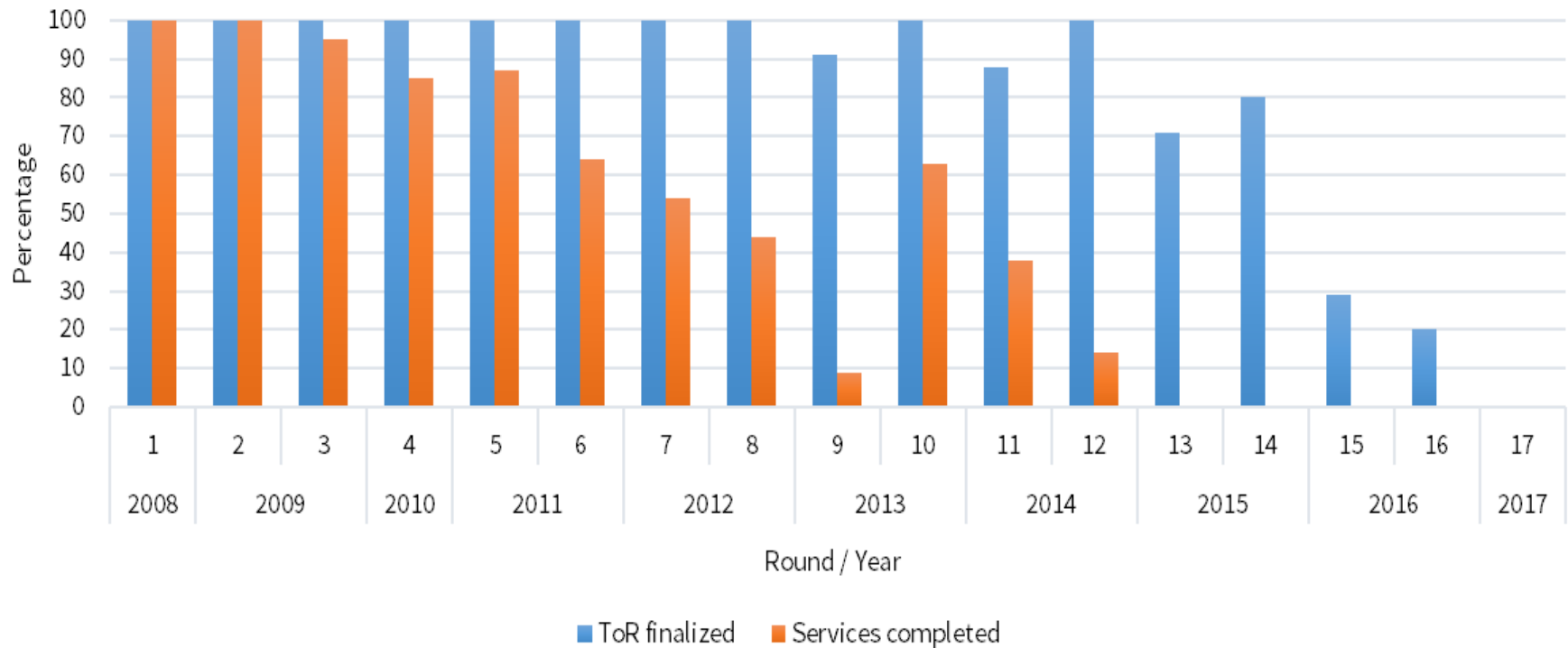
# Projects supported by Beneficiary and estimated investments



# Estimated investments per Beneficiary by sector

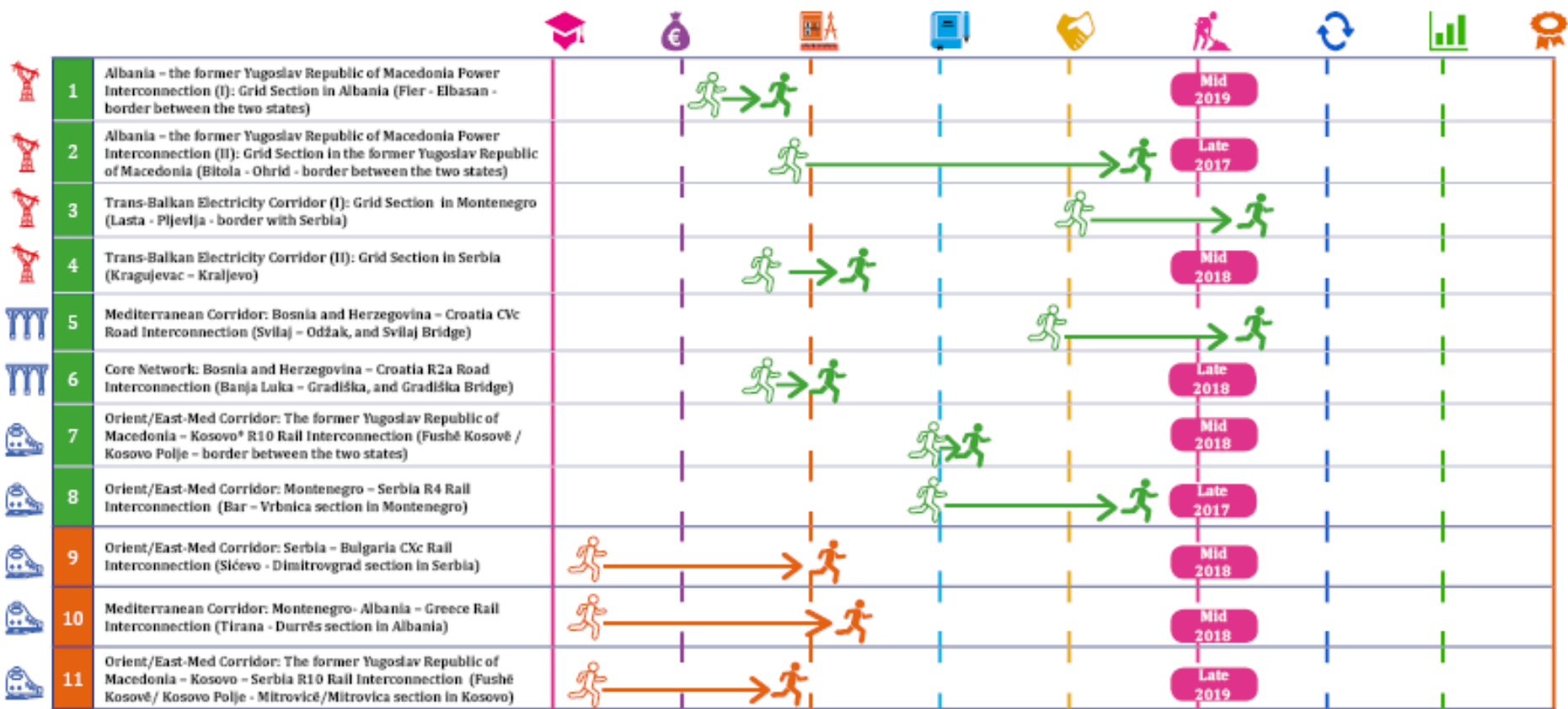


# Progressive development of TA grants




## 2015 and 2016 CONNECTIVITY AGENDA PROJECTS

### Progress to Date (November 2017)




 Application approved


 Financing agreement signed


 Design complete

 Works tender launched

 Works contract signed

 Works Commence

 Works 50% complete

 Works 100% complete

 Loan/Grant Disbursed

\*This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo Declaration of Independence.



July 2016 Status





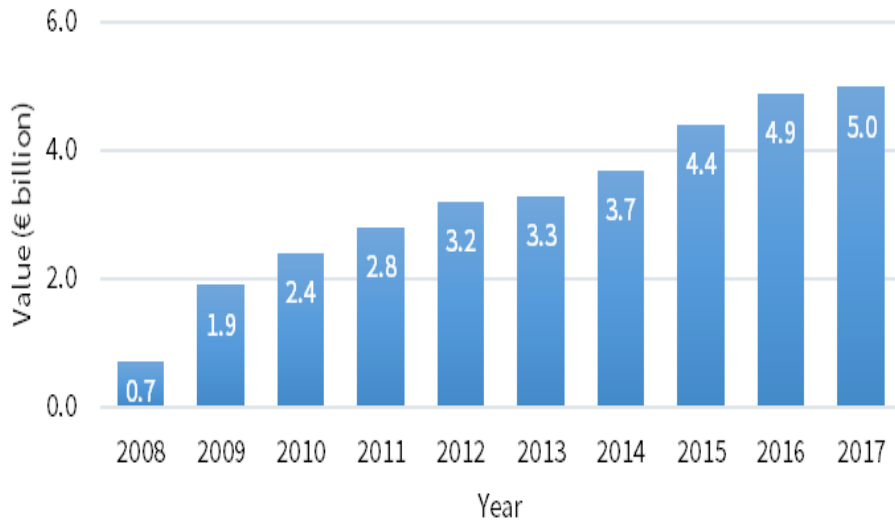
## Portfolio development

- *264 grants approved to 179 projects*
- *Grants: 112 (€160.1m) completed, 118 under execution, 1 on hold & subsequently transferred from JF to IPF for implementation, and 24 cancelled (23 from Rounds 1-10, with the majority of cancellations caused by changes in local policy/commitment, and 1 from Round 15 which was later resubmitted)*
- *Projects: 18 (€285.5m) completed (11 infrastructure projects & 7 sector studies), 66 under implementation / tendering, 65 under preparation, and 30 cancelled.*

## Portfolio development (contin.)

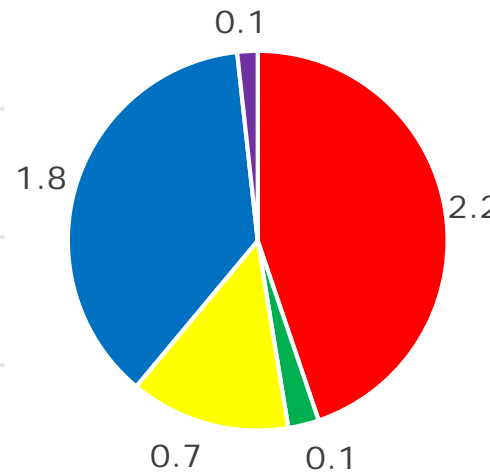
- *24 grants cancelled → 23 projects cancelled*
- *Other 7 projects have been cancelled after finalisation of studies financed by WBIF (feasibility studies, environmental impact assessments, financial affordability analyses):*
  - *1 ENV (floods prevention & control) was not backed by a FI and could not support loans;*
  - *1 TRA (rail) and 1 ENE (district heating) are financed via IPA National without loans;*
  - *1 TRA (road) & 1 ENE (gas) have signed loans outside WBIF;*
  - *2 SOC (education) projects have been dropped by Beneficiaries due to changes in priorities.*

## Cumulative signed loans

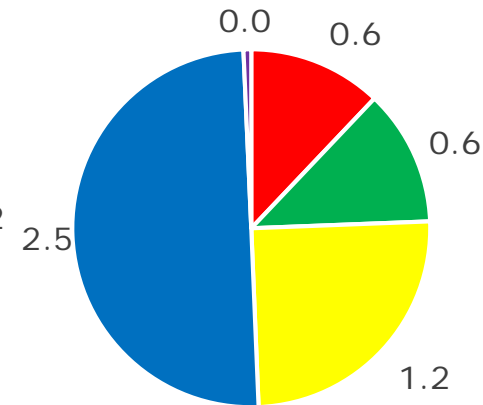


## Total loans per sector (€bn)

*Estimated*



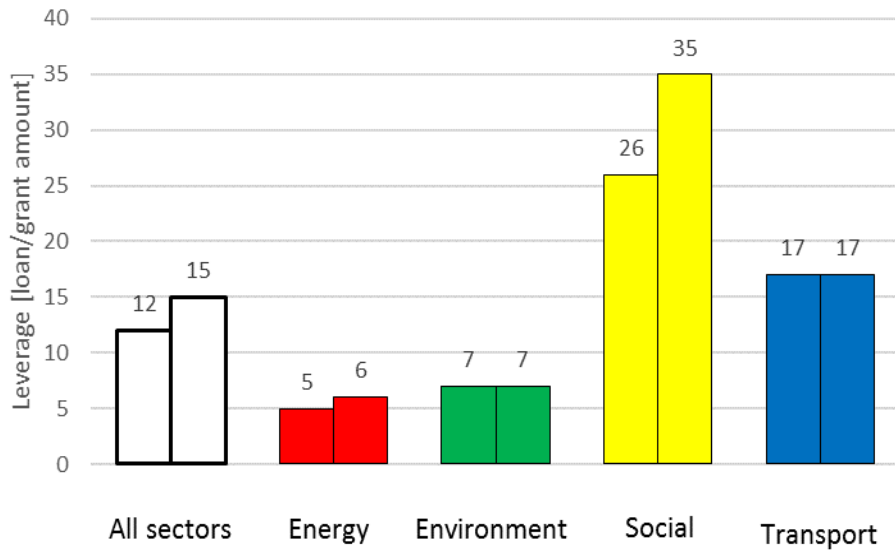
*Signed*



- Energy
- Environment
- Social
- Transport
- Private sector development



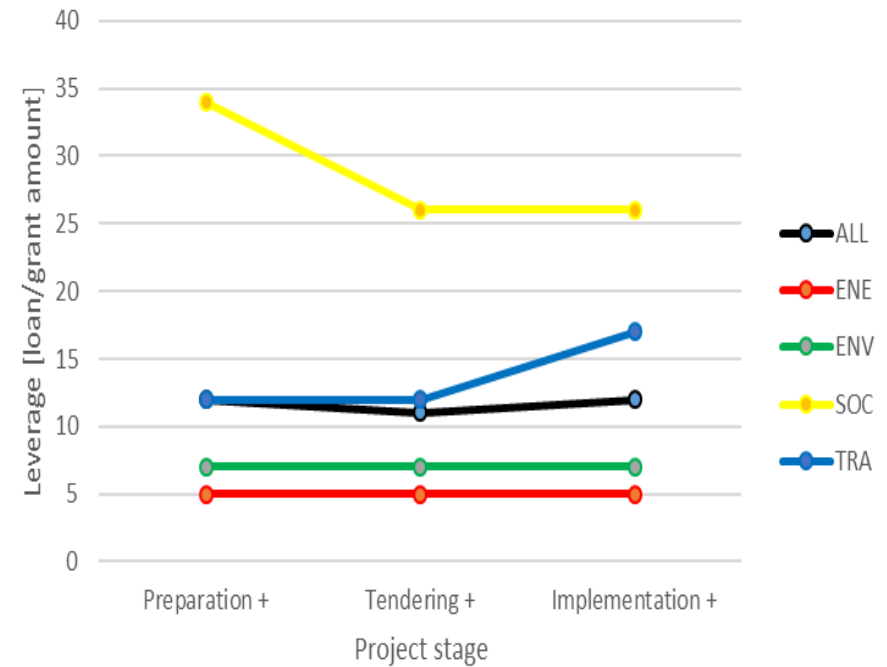
## Leverage for projects in the implementation stage



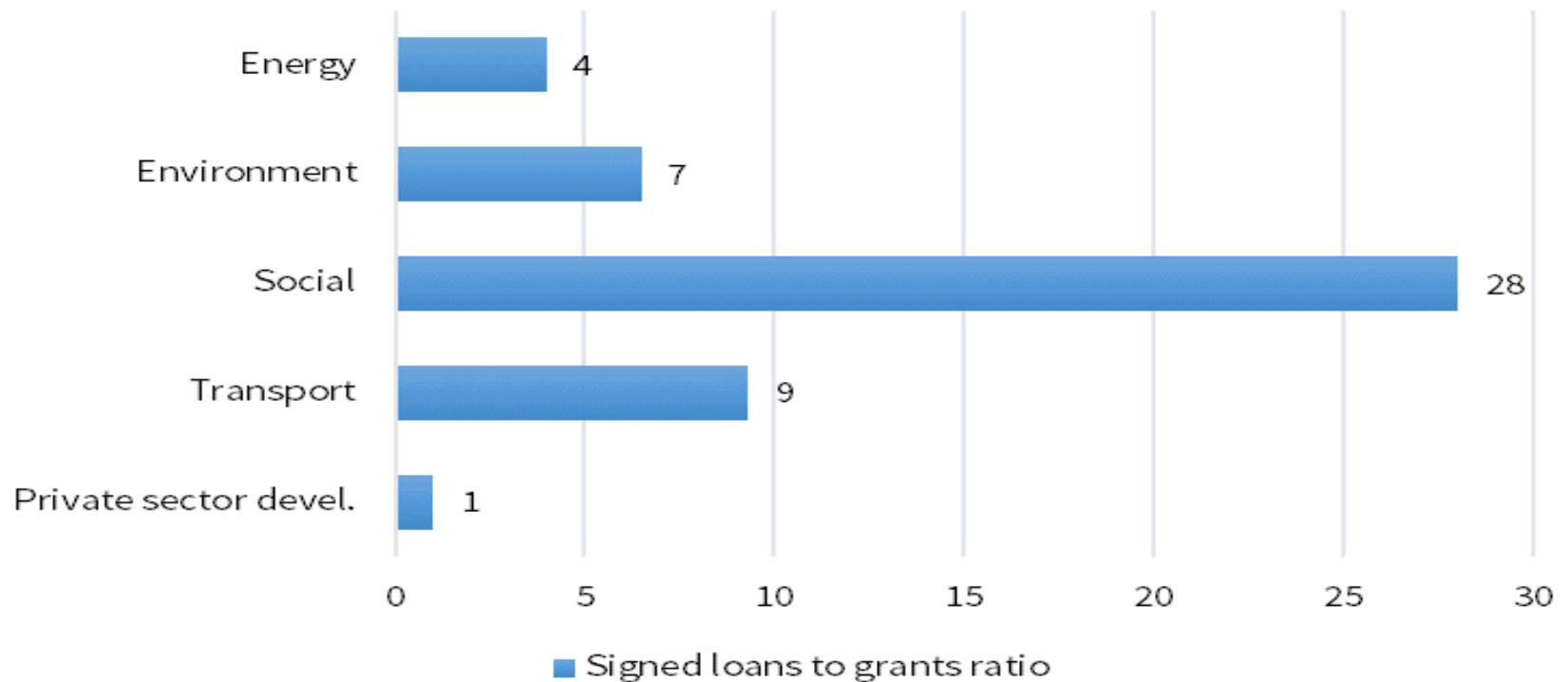
Serie 1: Signed loans

Serie 2: Signed + Potential loans

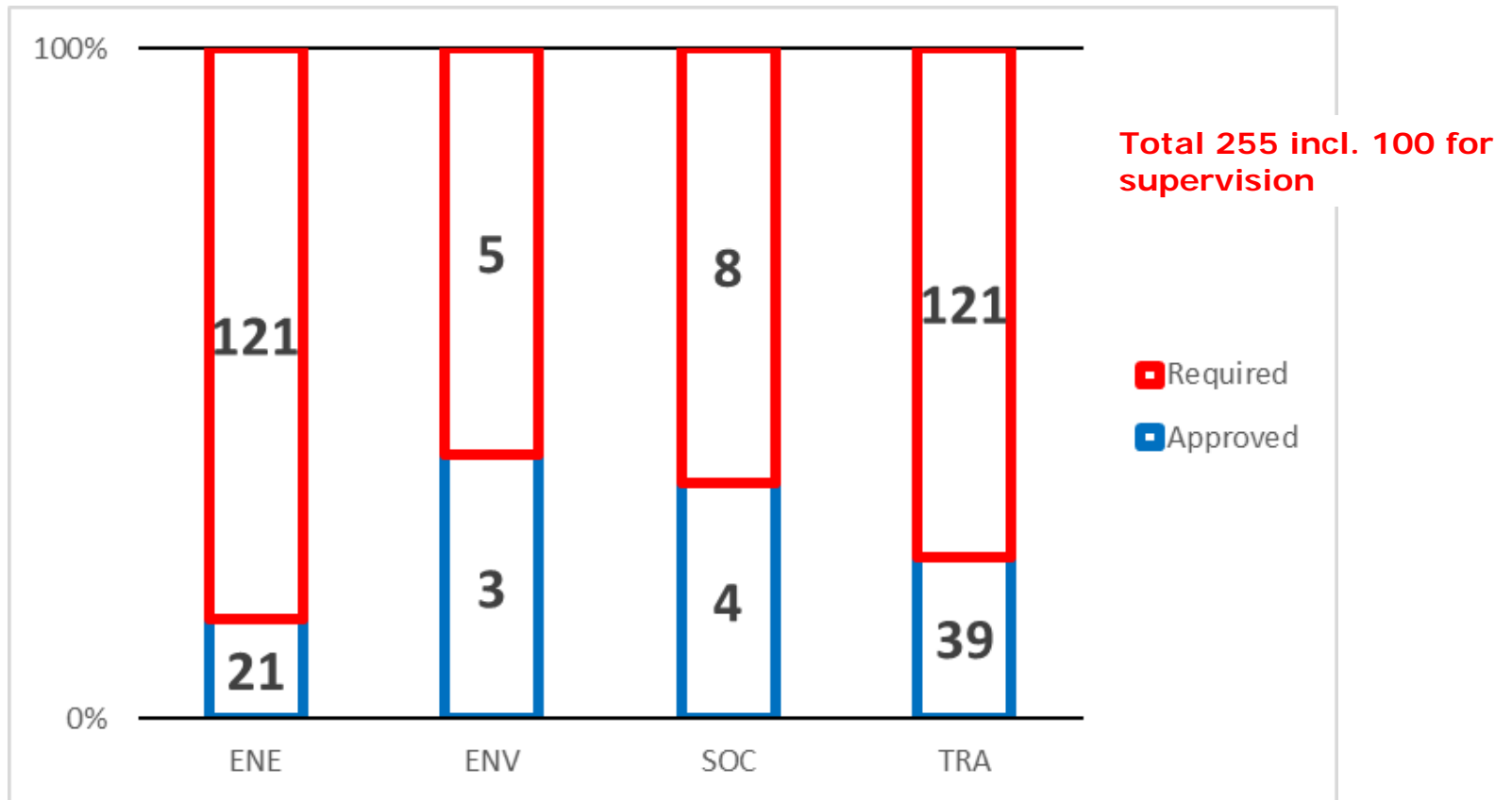
## Leverage for signed loans



# Leverage: Signed loans to grants



## Maturity Gap: approved grants & estimated TA required for maturing of WBIF Projects in prep. stage [€M]





**Thank You!**