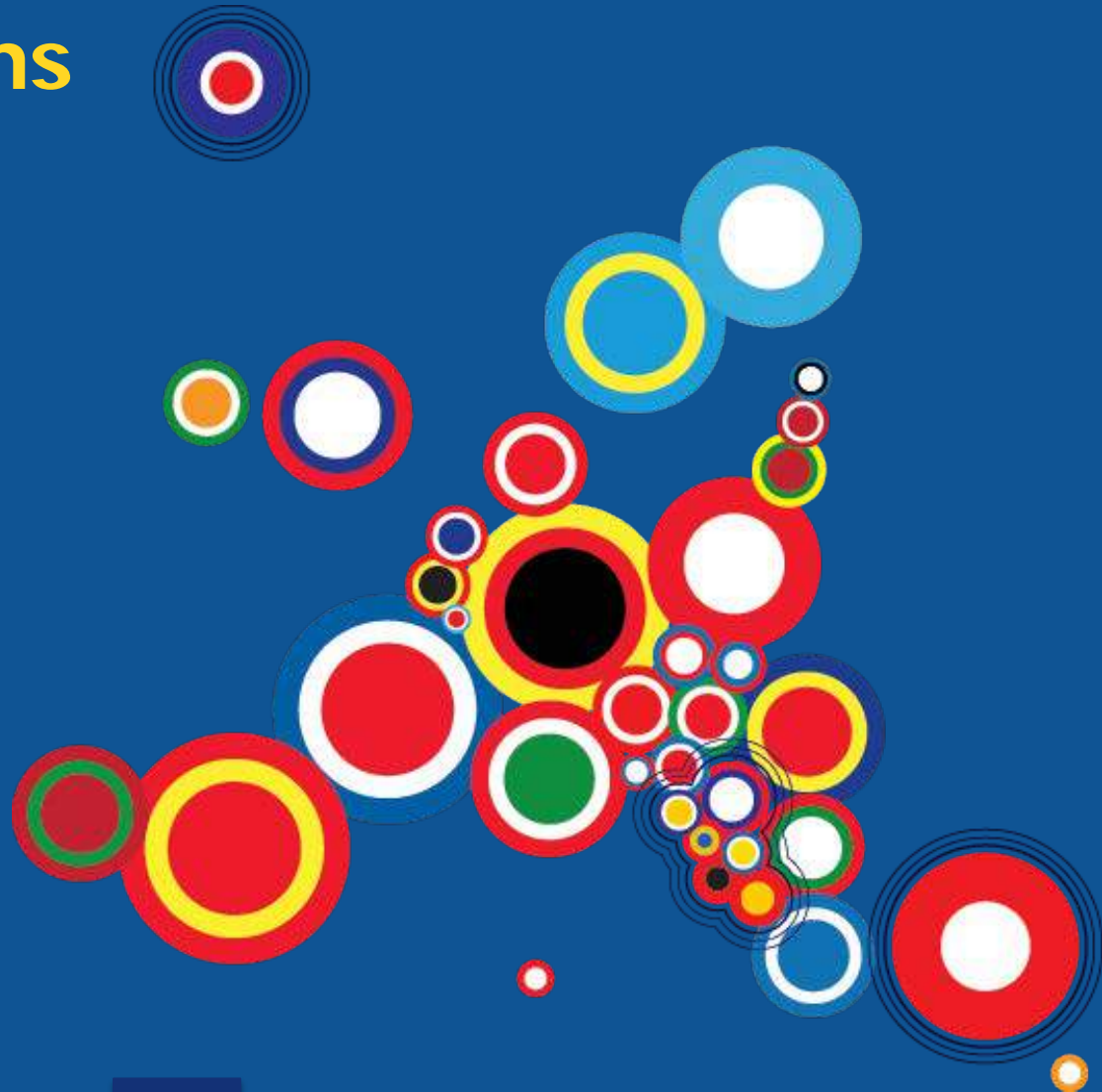




Western Balkans Investment Framework (WBIF)

Monitoring Report

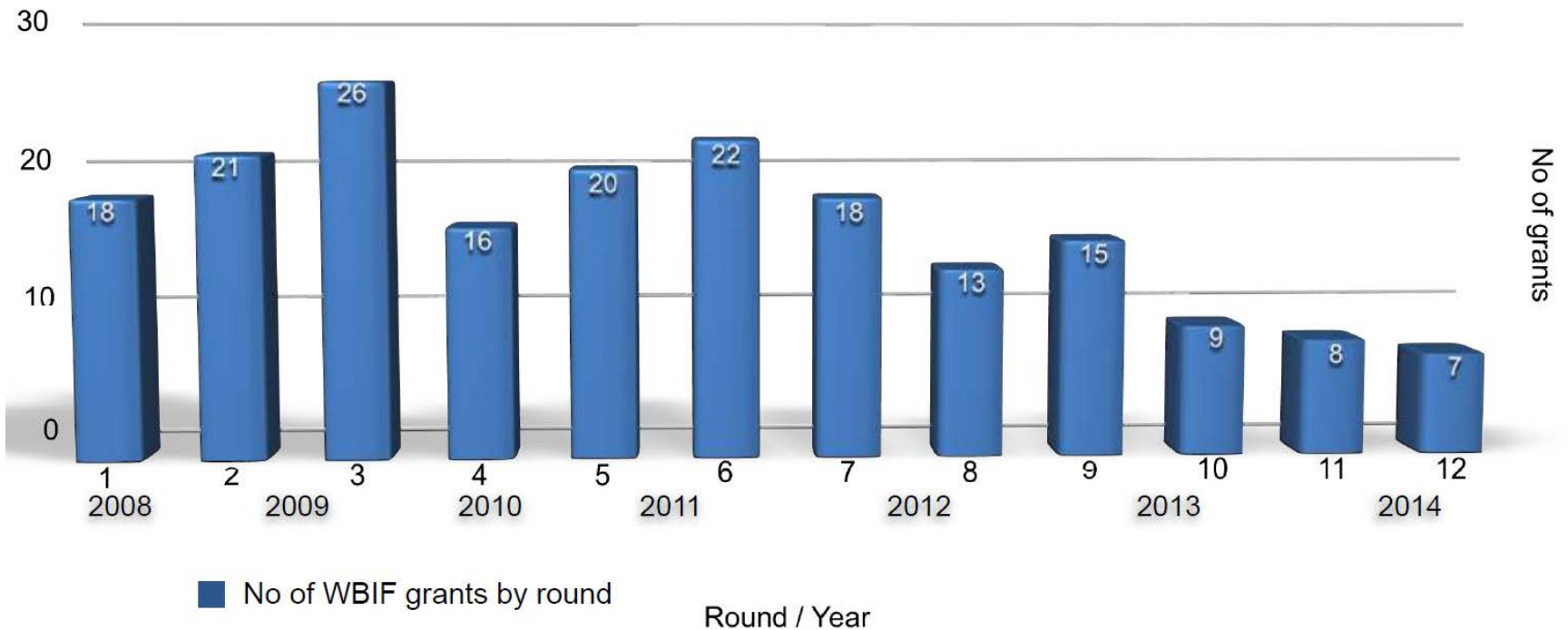
Project Financiers' Group
Brussels
19 May 2015



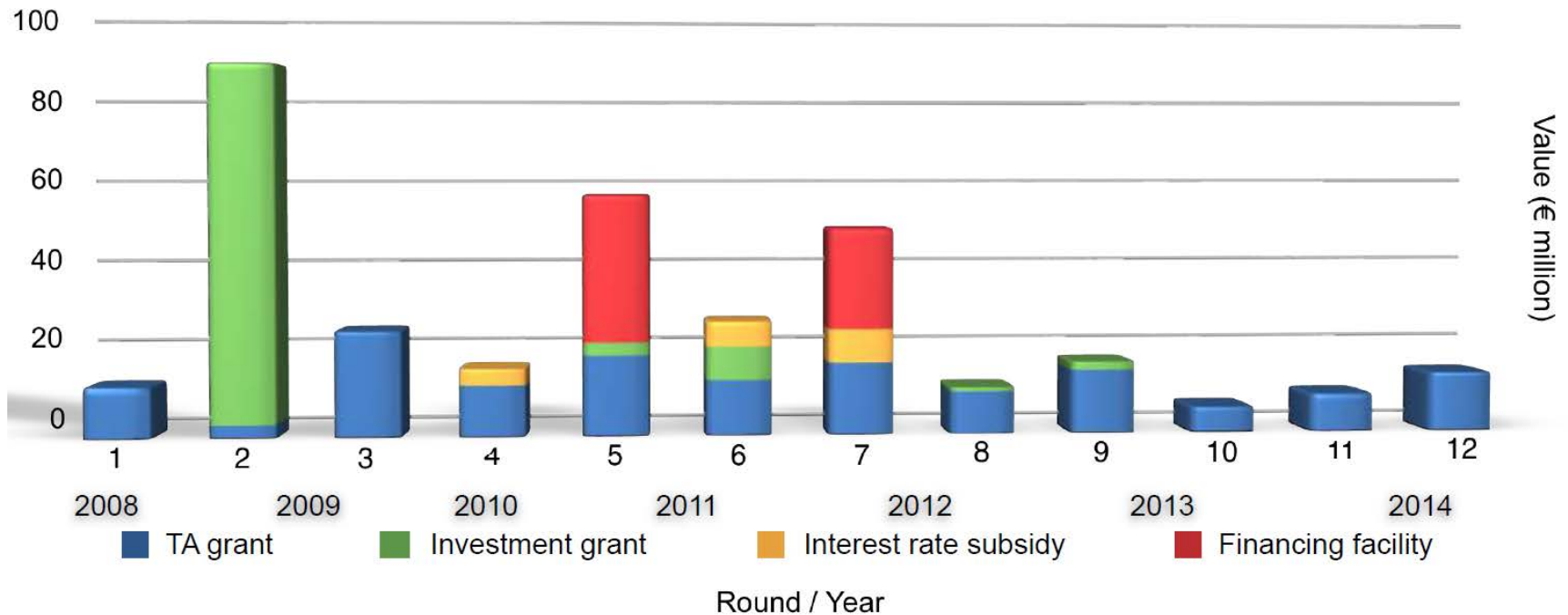
WBIF key figures

- **12** Rounds
- **174** Grants
- **€308m** Grants
- **€2.8bn** Signed Loans
- **€8bn** Total estimated Loans
- **€13bn** Estimated Investments

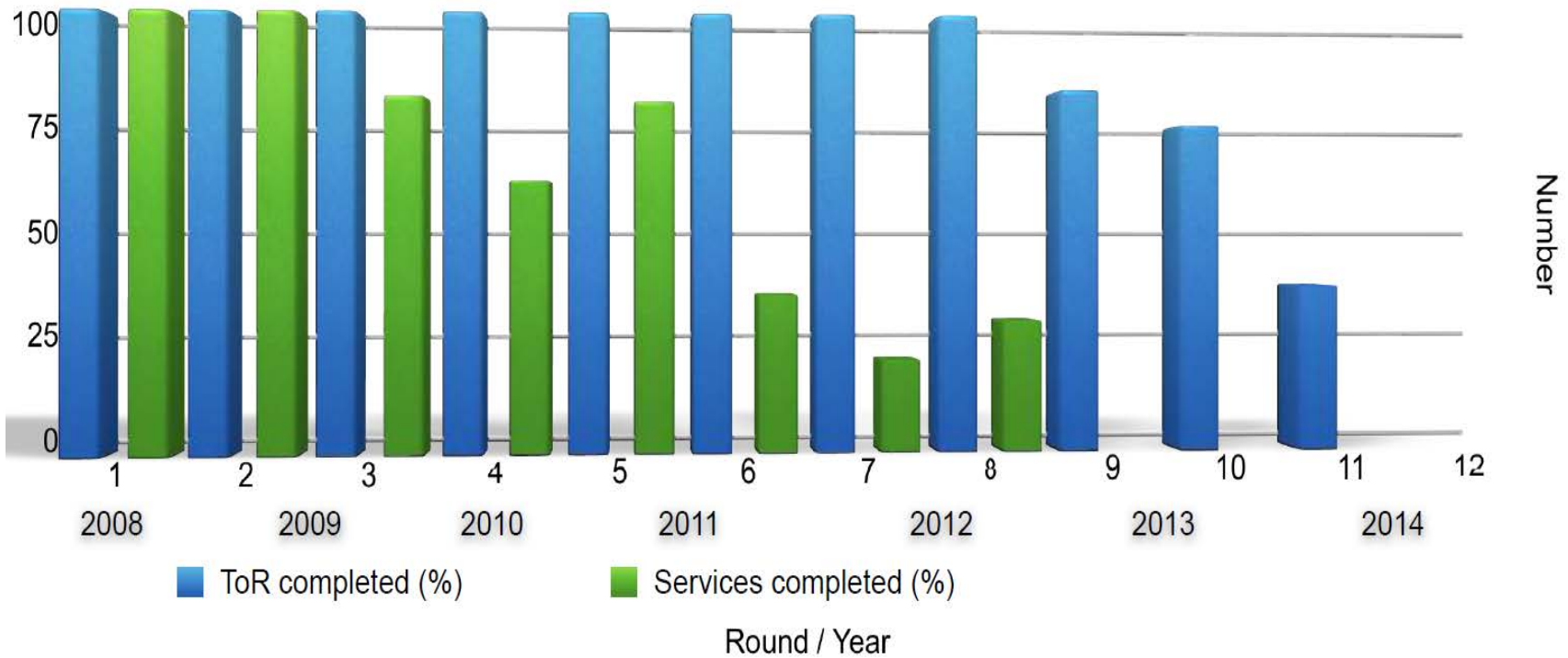
Number of WBIF grants by round



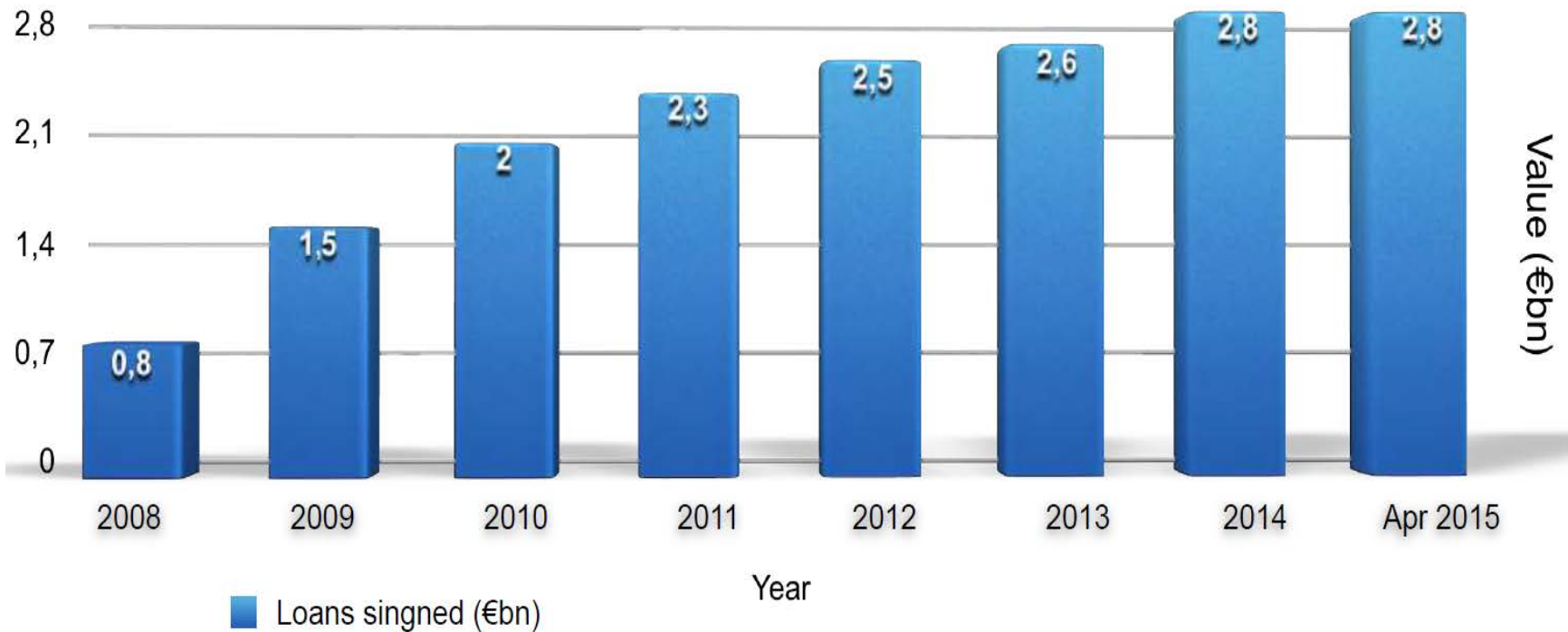
Value of WBIF grants by round



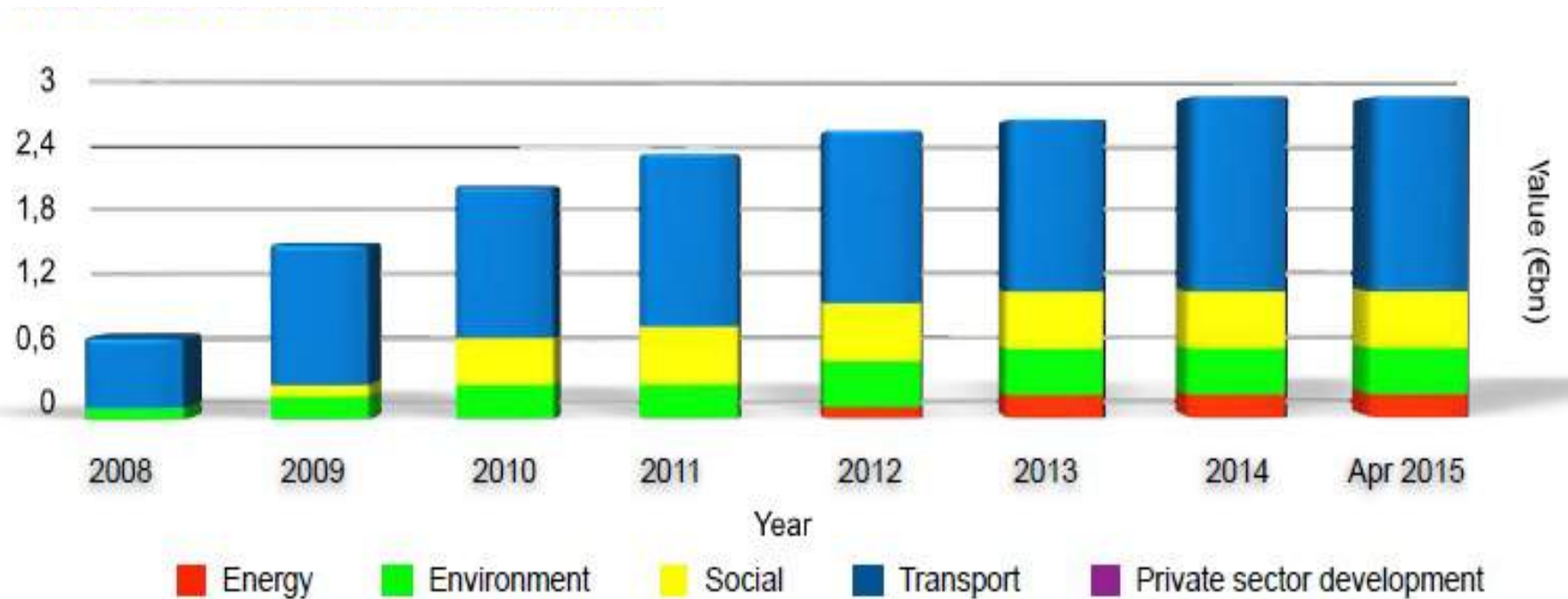
Progressive development of TA projects



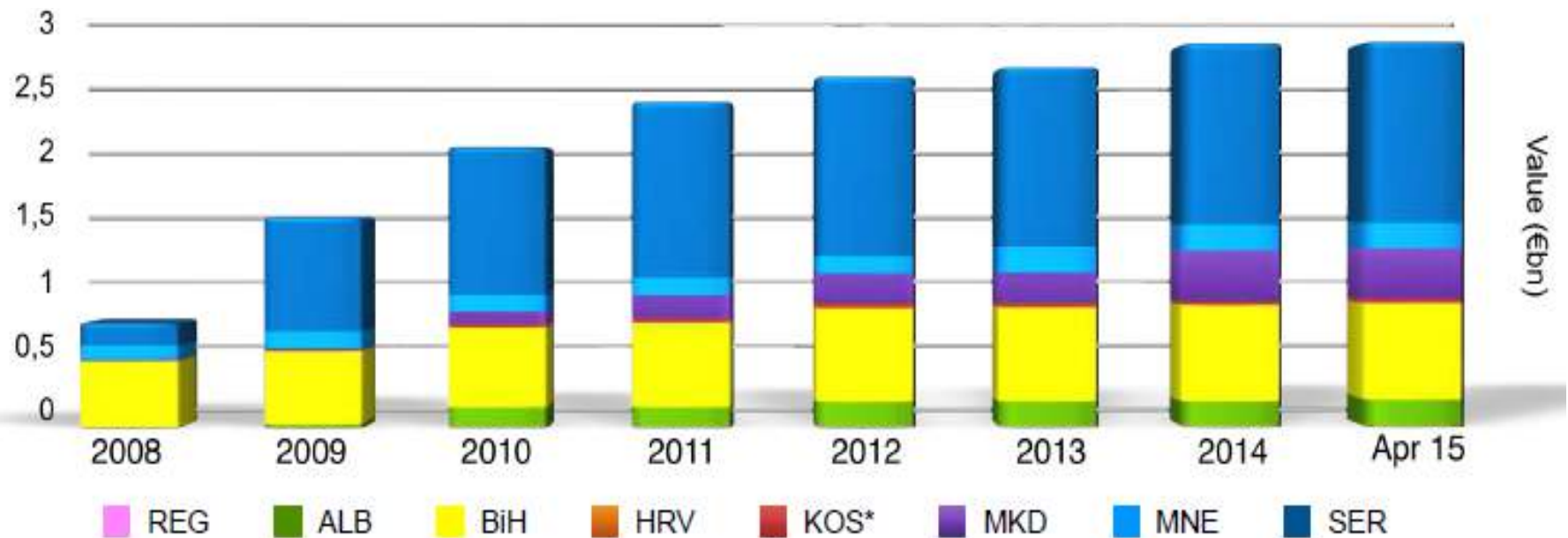
Signed loans by value



Evolution of signed loans by sector



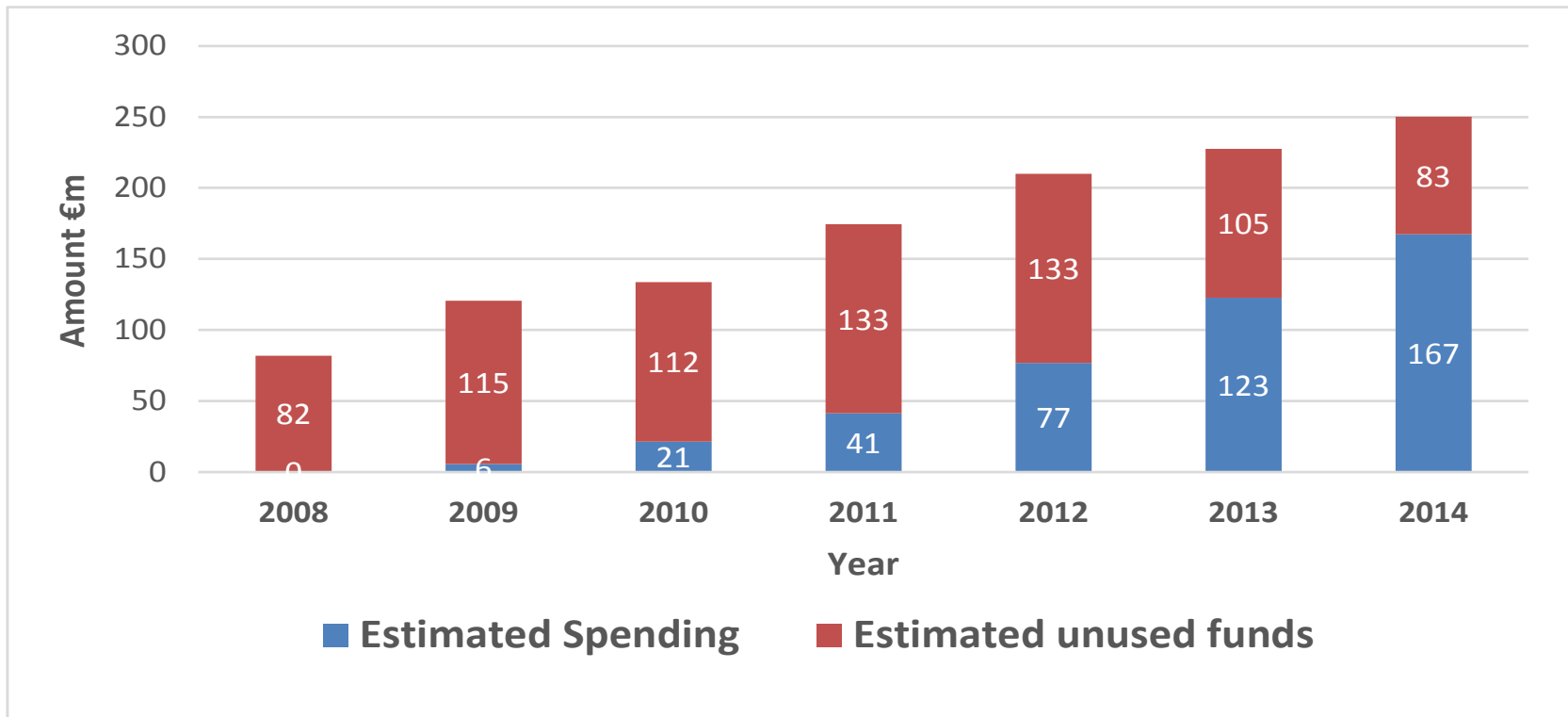
Evolution of signed loans by country



Project progress – selection of projects for discussion based on MIS data

- No ToR within 1 year of SC approval
- Implementation not started within 2 years of SC approval
- Implementation not finalized within 4 years of SC approval
AND End date in MIS < 01/04/15 or NO End date in MIS
- No comments on the limited progress of the project provided in the MIS

Progress - Spending of Approved Grants*



* Excluding cancelled projects and Financing Facilities WB EDIF and REEP, reference date: 31/12/YY
 Assumptions: linear spending from Start till End date. Where dates are missing in MIS: average time between Grant Approval and Start of Implementation: 393 days; average duration of the Implementation: 895 days.

Projects with limited progress – selection of projects for discussion

| Project Code | Project Title | Grant amount [€] | Lead IFI | Status | Progress |
|-----------------|--|------------------|----------|-----------------------|--|
| WB10-MKD-ENV-01 | Water and Sewerage Programme | 400.000 | KfW | ToR Under Preparation | No ToR 1 year after SC approval |
| WB10-ALB-ENV-01 | Water supply systems in rural areas | 750.000 | KfW | ToR Under Preparation | No ToR 1 year after SC approval |
| WB10-MNE-TRA-02 | Priority bypass on Montenegrin coast | 500.000 | KfW | ToR Under Preparation | No ToR 1 year after SC approval |
| WB7-REG-ENE-11 | Strengthening of main Croatian transmission North-South axis | 1.500.000 | EBRD | ToR Completed | Implementation not started 2 years after SC approval |

Projects proposed for cancellation

| Project Code | Project Title | Grant amount [€] | Lead IFI | Status | Progress |
|----------------|--|------------------|----------|-------------------------------|-------------------------------------|
| WB6-BiH-ENE-07 | Hydro-electric power plants - Krusevo & Zeleni Vir | 1.000.000 | EIB | Execution started but Held Up | Project no longer considered viable |

Projects with unused funds

| Project Code | Project Title | Unsuad amount [€] | Lead IFI | Status | Progress |
|----------------|---------------------------------------|-------------------|----------|-----------|-----------|
| WB4-SER-SOC-05 | TA for School modernization Programme | 200.000 | EIB | Finalized | Finalized |



Thank You!