

# Western Balkans Investment Framework

TERMS OF REFERENCE





# Overview of PROPOSED amendments

*Title: WBIF blending mechanism → "Rules of Procedure"*

***Preamble:***

*Mentioning all partners*

*Added § on new methodology and reason for amendment*

***Definitions:*** *list of definitions will be added, harmonised with GCs' definitions*

***Objectives and general principles:***

*Focus on WBIF as a blending platform*

*Investment projects*

*National Investment Committees*

***Resources:*** *JGF + JLF*

# Overview of PROPOSED amendments

*Eligibility rules: largely remain*

*Provision for "graduates" (i.e. Croatia)*

*Eligible sectors/ entities: remain*

*Governance Structure: remain*

*WBIF secretariat added (coordination, administration, monitoring, communication and reporting)*

*Resources:*

**2 sections**

→ JGF provisions

→ JLF information



# Overview of PROPOSED amendments – Joint Grant Facility

*Resources: capture EWBJF, Partner Orgs, COM (EWBJF/ IPF)*

*Types of operations:*

*Allow for "other financial instruments" to be considered*

*Processing projects requests: largely remain*

*Throughout: Allow distinction between TA/ INV projects, when applicable*

*Planning & Prioritisation: National Investment Committees for INV projects*

*Call for proposals: Added Phase*

*Submission of grant request to the JGF: use Grant Application Form*



# Overview of PROPOSED amendments – Joint Grant Facility

## ***Project Screening:***

*Requests accompanied by letter of the Beneficiary*

*For IPA II funds → connectivity is a criterion in the screening phase*

## ***Project Assessment: some provisions added***

*Fiscal space // Maturity // Grant Application Form completeness*

*Provision for mobilisation of an Evaluation Committee, esp. for INV grants*

## ***Implementation:***

*Focus on the implementation of EWBJF resources / types of allocations*



## Overview of PROPOSED amendments

*Joint Lending Facility: section added, based on the JLF “Key Principles” document*

### *Reporting & Monitoring:*

*Placeholder once GCs define the reporting requirements*

*Add an overview of all reports for WBIF (on platform for big audience, on the EWBJF, IPFs etc)*

*Entry into force, amendments and withdrawal: provision for a review of the JGF mechanism + the EWBJF 2 years after adoption of RoP*

## Next Steps

***1<sup>st</sup> draft:** presentation at extraordinary PFG to all stakeholders*

*Stakeholder comments to be sent by **30 October***

***Final draft:** presentation at PFG in Podgoridca*

*Consolidation of final text before Paris WBIF SC*



Thank you for your attention