

European Western Balkans Joint Fund EWBJF

2019 Summary Implementation Report



Presentation by EIB to the 30th meeting of the WBIF
Project Financers' Group
11th November 2020

Structure of the presentation

- I. Stocktaking of EWBJF grants
- II. Investment Grants
- III. Technical Assistance
- IV. Timescales to grant implementation start
- V. Annual Implementation Reports

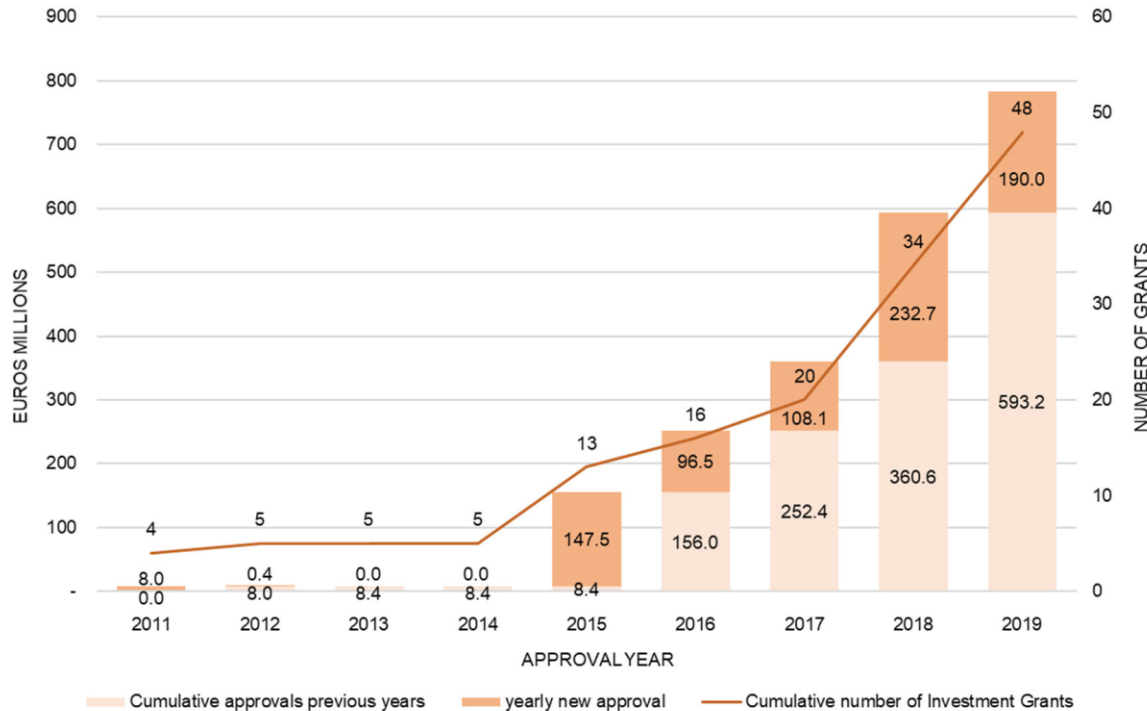
Q&A session

Stocktaking of EWBJF grants

Grant Type	Number and % of EWBJF grants	Value and % of EWBJF grants
Investment Facilities	9 (6.9%)	68,555,773.87 (7.4%)
Investment Grants	48 (36.9%)	783,229,218.50 (84.0%)
Technical Assistance	73 (56.2%)	79,738,200.64 (8.6%)
Total	130 (100%)	931,523,193.01 (100%)

- During 2019, 9 grants reached completion (2 IGs, 7 TAs), 25 new grants approved (14 IG, 8 TA and 3 IF)
- Of 9 IF, 2 are for Private Sector Development and 7 for Regional Energy Efficiency Programme
- EWBJF (v) WBIF: 37% of total number of grants, 26% of total value of TAs, 92% of total value of IGs
- EWBJF grants have supported so far EUR 10.7 bn of investment costs
- In blending terms, EWBJF leveraged EUR 4.2 bn of signed loans and EUR 2.4 of loans identified

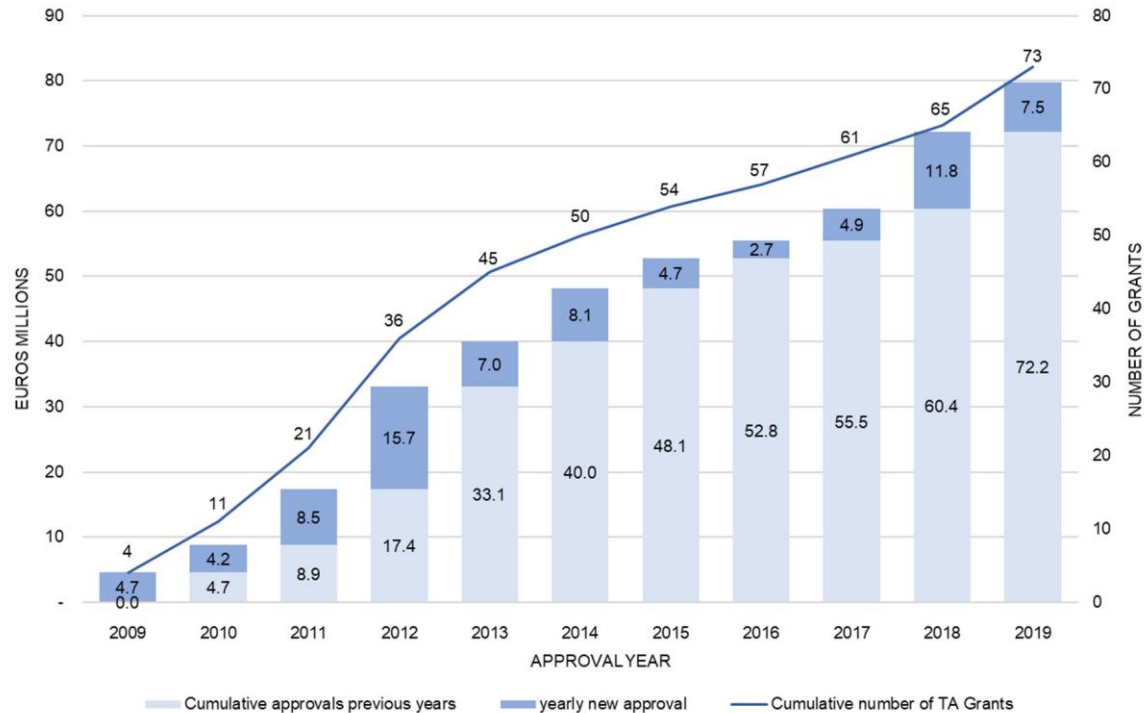
Investment Grants



- Year 2019 shows another record high of IG approvals with 14 grants for a total EUR 190 M

- In value terms the Transport sector dominates with 84% of IGs, followed by Energy sector with 10%
- Total value of IGs disbursed to beneficiaries is 5.4% of total approved. Increases to just 17% by considering IGs approved before 2017
- Project maturity (v) grant cash to Beneficiary/Implementing Entity

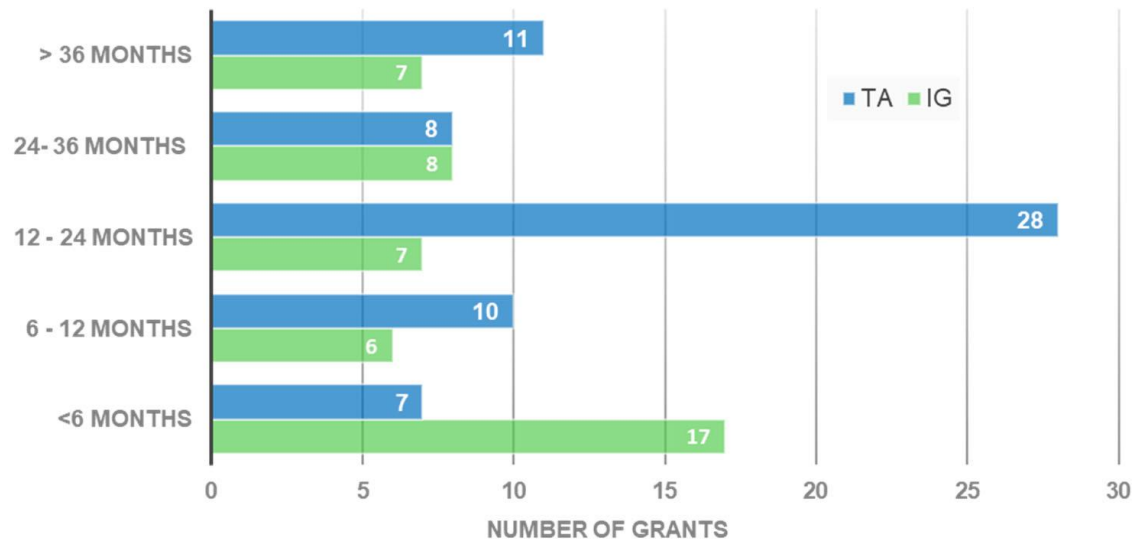
Technical Assistance



- Total TAs under the EWBJF is EUR 79.7 M for a total of 73 TAs (26% of total value of TAs approved under WBIF)

- 31 TAs active at the end of 2019, for a total value of EUR 42.6 M
- Approx. 30% of these TAs (9) were approved between 2012 and 2014, and have not reached completion
- Total value of TAs paid to consultants is 16.3% of total approved
- EWBJF TAs (v) other procuring/contracting methods

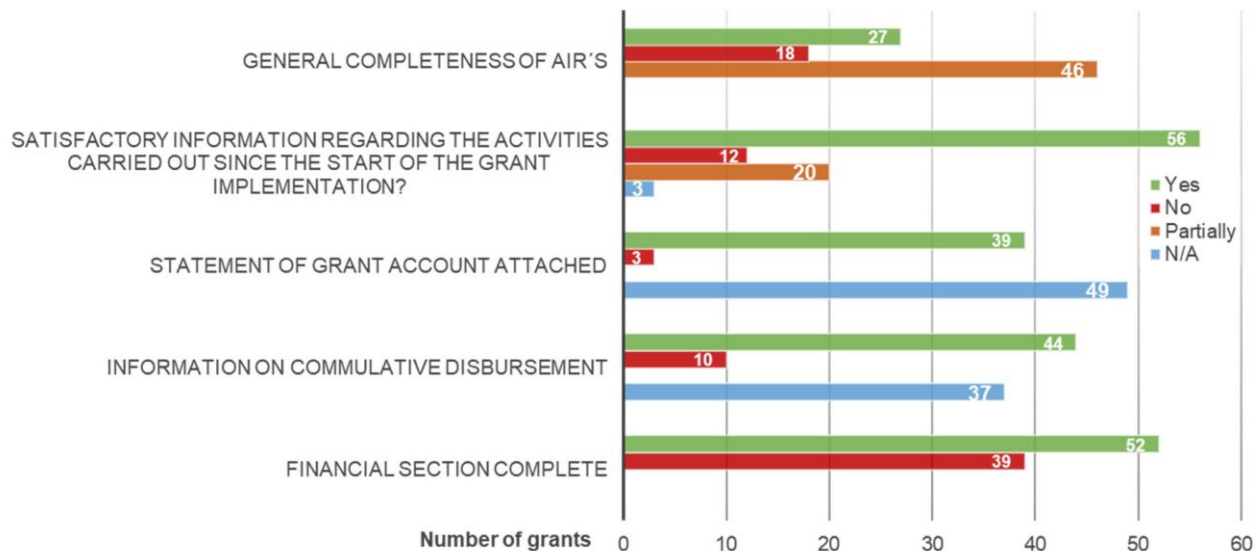
Timescale to grant implementation start



- Results of the review of all AIRs delivered for 2019
- 18 grants (16%) with delay > 3 years
- 16 grant (15%) with delay of 2 to 3 years
- TAs peak for the time range between 1 to 2 years (28 TAs)
- For TA, delays linked to lack of agreement on scope of work and finalization of terms of reference
- For IGs, delays linked to project maturity and procurement issues

Annual Implementation Reports

- Results of the review of all AIRs delivered for 2019
- Complete = green, Partially Complete = brown, Incomplete = red
- 27 (30%) Complete, 46 (50%) Partially Complete, 18 (20%) Incomplete
- Main issues: (i) improve quality of the reporting, (ii) reduce ambiguity in terms of contents, (iii) ensure consistency of contents within each report and across the portfolio
- New structure of the AIR template and good guideline



- Timing of reporting from Beneficiaries
- AIRs should focus only on essential monitoring information

Structure of the SIR

- As requested in several occasions, it would be good to hear from the Assembly of Donors any suggestions to improve the structure of the SIR
- Please share your views, and if possible, we will adapt the format to meet your requirements

THANK YOU FOR YOUR ATTENTION

Any questions?