



Economic Investment Plan for the Western Balkans

WBIF 30th PFG (virtual), 10 – 11 Nov 2020





Economic Investment Plan (EIP) for the Western Balkans

- European Commission Communication published on 06 October 2020 “An Economic and Investment Plan for the Western Balkans” COM(2020) 641 final.
- Response to ongoing COVID-19 crisis and ensuring Western Balkan’s economic convergence with the EU.
- Team Europe approach will be applied in the implementation of the EIP and the Green Agenda; aiming to maximise leverage from the WBIF Bilateral Donors (including EU Member States).
- Preferential loan conditions from IFIs and bilateral development banks and agencies will be crucial.
- EIP roll out at WBs through WBIF classic, WB EDIF and the WB Guarantee Facility, is expected to raise up to €20 billion investments.



10 Flagships in 6 areas

- The Economic and Investment Plan identifies ten investment flagships in six areas:
 - Sustainable transport
 - Clean energy
 - Environment & climate
 - Digital future
 - Private sector
 - Human capital
- EU Grant funding up to €9 billion* to boost economic growth, including in these key investment areas
- Support through the Western Balkans Guarantee Facility is expected to raise up to €20 billion of investment

* IPA III funding subject to the adoption of the next Multiannual Financial Framework 2021-2027



Sustainable transport

- ▶ FLAGSHIP 1 – Connecting East to West
- ▶ FLAGSHIP 2 – Connecting North to South
- ▶ FLAGSHIP 3 – Connecting the coastal regions



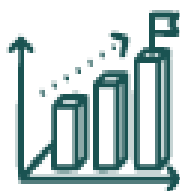
Environment & climate

- ▶ FLAGSHIP 6 – Renovation wave
- ▶ FLAGSHIP 7 – Waste and waste water management



Clean energy

- ▶ FLAGSHIP 4 – Renewable energy
- ▶ FLAGSHIP 5 – Transition from coal



Private sector

- ▶ FLAGSHIP 9 – Investing in the competitiveness of the private sector



Digital future

- ▶ FLAGSHIP 8 – Digital infrastructure



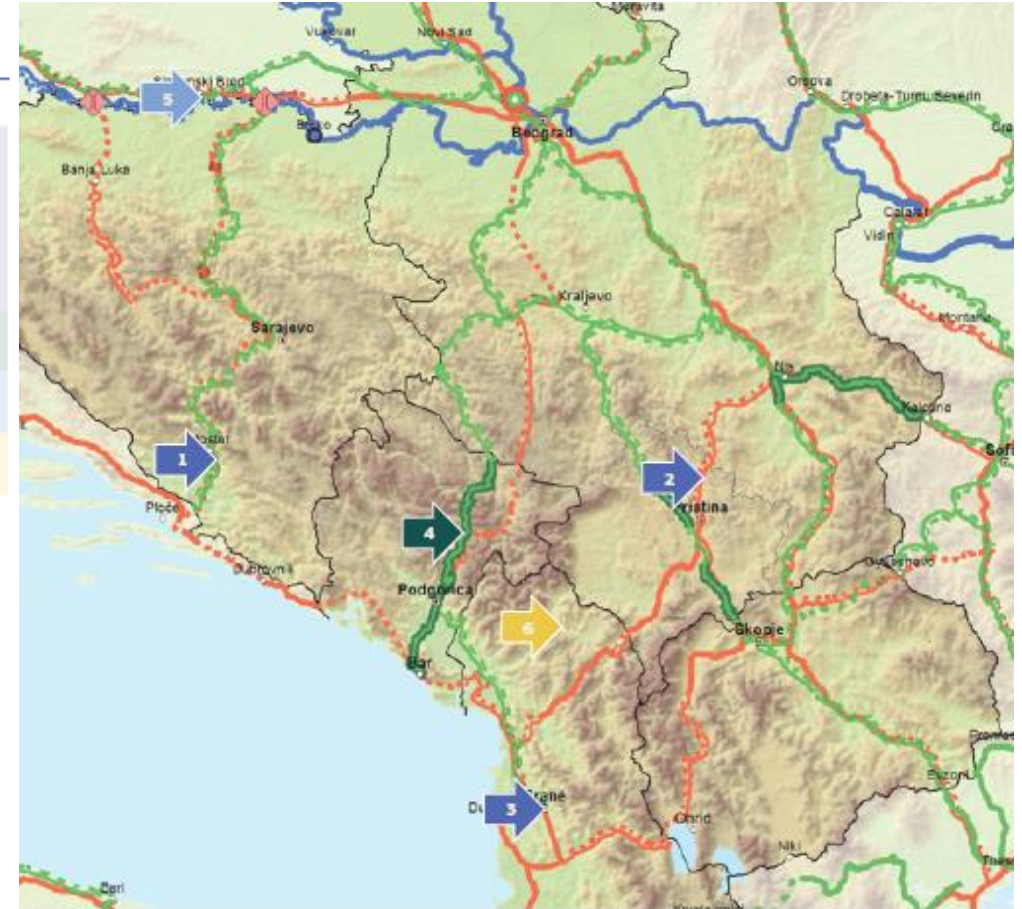
Human capital

- ▶ FLAGSHIP 10 – Youth Guarantee



6 Flagship Projects for Approval @ 23rd WBIF SC

No.	Projects	Investment	EU grant (incl. fees)
1	Mediterranean Corridor (Vc): Kvarj Tunnel – Buna	€106.3m	€21.1m
2	Orient/East-Med Corridor (R7): Pristina – Merdare	€207.5m	€38.8m
3	Mediterranean Corridor: Tirana Bypass	€150.9m	€32.6m
4	Orient/East-Med Corridor (R4): Bar – Vrbnica	€40.2m	€20.1m
5	Rhine/Danube Corridor: Demining of the Right Bank of the Sava River	€38.0m	€8.2m
6	Fierza Hydropower Plant Rehabilitation	€42.7m	€8.5m





Transport and energy projects for approval at the Steering Committee in December

- Projects for approval (2020 connectivity package): 6 projects for €129.3m grant

Beneficiary	Project	Grant incl. imp. fee (€)
Flagship 1 – Connecting East to South		
KOS	Orient/East-Med Corridor: Kosovo – Serbia R7 Road Interconnection, Pristina – Merdare Section / EBRD	38,760,000
BIH	Rhine/Danube Corridor: Demining the Right Bank of the Sava River / WBG	8,160,000
Flagship 2 – Connecting North to South		
BIH	Mediterranean Corridor: Kvanj Tunnel – Buna Vc Motorway Subsection / EIB	21,106,084
MNE	Orient/East-Med Corridor: Montenegro – Serbia R4 Rail Interconnection, Bar – Vrbnica Section / EIB	20,133,200
Flagship 3 – Connecting the Coastal Regions		
ALB	Mediterranean Corridor: Tirana Bypass / EBRD	32,611,306
Flagship 4 – Renewable Energy		
ALB	Rehabilitation of Fierza Hydropower Plant / KfW	8,548,000
Total: 6 Projects		129,318,590

- 2 positively assessed projects (WB-IG05-BIH-TRA-01 & WB-IG05-BIH-TRA-07) will not be submitted for approval at the SC in December