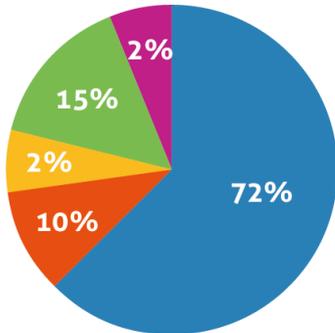




Montenegro and the Western Balkans Investment Framework

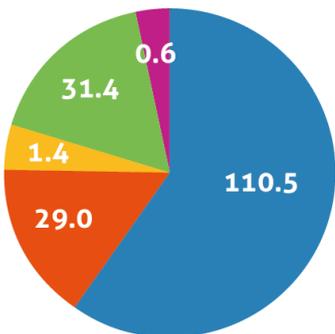
Estimated project value:

- €1.7 billion



WBIF grants:

- €172.9 million (€130.9m investment grants, €42m technical assistance)



Signed loans:

- €227 million

What is the Western Balkans Investment Framework?

The Western Balkans Investment Framework (WBIF) is a financing facility launched in December 2009 by the European Commission, together with the Council of Europe Development Bank (CEB), the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), Bilateral Donors and Western Balkans beneficiaries with the purpose to deliver funding for strategic investment projects. The KfW and the World Bank Group subsequently joined the Framework. In December 2018, the Agence Française de Développement (AFD) became a participating organisation in the WBIF.

The WBIF blends grants, loans and beneficiary contributions for infrastructure development in the energy, environment, social, transport and digital sectors as well as for private sector development.

The Western Balkans Investment Framework in Montenegro

The WBIF has supported **18 projects** with an estimated value of **€1.7 billion** in Montenegro. The country has benefited from **45 grants** for technical assistance and investment works with an overall value of **€172.9 million**, out of which **€148.5 million from the EU and €24.4 million from other donors**. The WBIF financial institutions have extended a further **€227 million in loans signed** on 6 projects.

The investments comprise key infrastructure projects in a variety of sectors, such as:

- Rail and road transport;
- Electricity and gas transmission;
- District heating;
- Water and wastewater systems;
- Flood protection and solid waste management;
- Judiciary facilities.
- Broadband infrastructure.



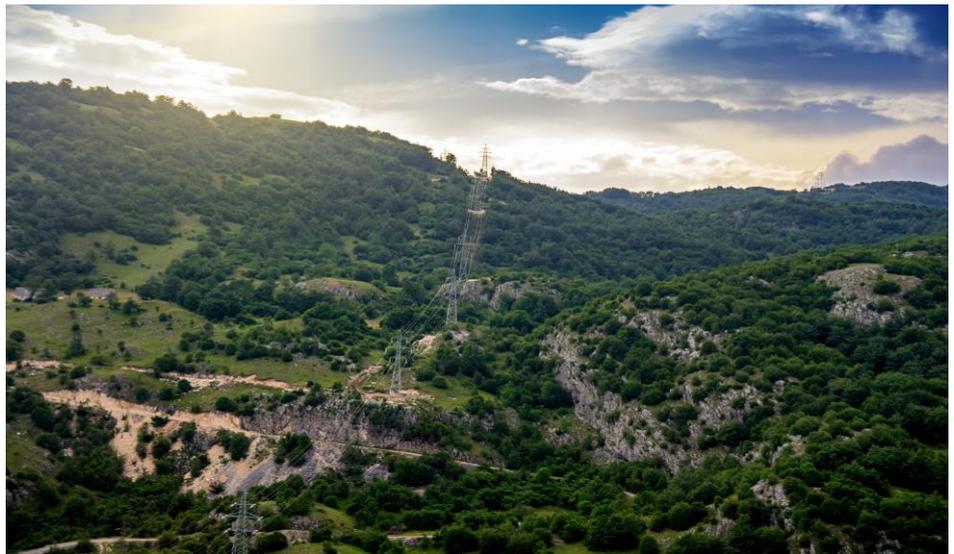
Orient/East-Med Corridor: Montenegro – Serbia Rail Interconnection, Bar – Vrbnica Section. The project has benefited from €49.6 million in EU grants through the WBIF, including €36.6 million in investment grants under the Connectivity Agenda in 2015 and 2018.

Achieved results (selection):

- Improved wastewater systems for 70,000 people;
- Better solid waste services for more than 180,000 people;
- Flood forecasting and warning system for 190,000 people living in the Sava River Basin.

Expected results (selection):

- 100 km of new motorways;
- 142 km of railway lines rehabilitated;
- 180 km of electricity transmission lines upgraded;
- 95 km of gas pipelines;
- Improved water / wastewater systems for 400,000 people;
- Better solid waste services for more than 100,000 people;
- 48,700 people with access to next generation networks in 'white' areas;
- New prison facility in line with European standards for 200 detainees.

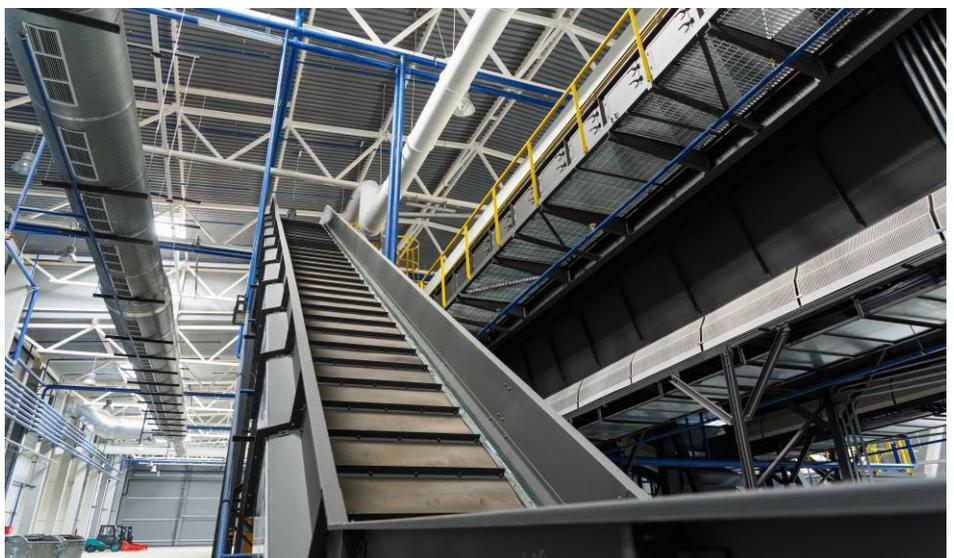


Trans-Balkan Electricity Corridor: Grid Section in Montenegro. The WBIF has provided €27.4 million in EU grants, including a €25.5 million investment grant under the Connectivity Agenda in 2015, for the construction of approximately 165 km-long 400 kV transmission line and new substations in Lastva and Pljevlja.

The WBIF has thus been instrumental in effecting key improvements in the everyday lives of the citizens in Montenegro by:

- creating key road and rail transport links with neighbouring countries;
- ensuring continuous and competitive energy supply for the people and businesses in the country;
- securing access to efficient water and wastewater services;
- improving flood protection in the Sava River Basin;
- implementing regional waste management schemes, judiciary facilities, and high-speed broadband networks.

In addition, Montenegro has benefited from regional projects and multi-country initiatives funded by the WBIF, such as the [Regional Energy Efficiency Programmes for the Western Balkans](#) (REEP and REEP Plus) and the [Western Balkan Enterprise Development and Innovation Facility](#) (WB EDIF).



Regional sanitary landfills for Pljevlja, Zabljak, Niksic, Bar and Cetinje municipalities and leachate treatment plant for Livade landfill in Podgorica. The WBIF has contributed €1 million in EU grants for project preparation and environmental impact assessments. The EU has provided a further €4.4 million grant from IPA National for construction works.