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Western Balkans
Investment Framework
WBIF
BUILDING THE EUROPEAN FUTURE TOGETHER

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KfW



Regional Energy Efficiency Programme in Albania

KEY FIGURES

In Albania, REEP is supporting the reconstruction of 19 student dormitories in Tirana, integrating modern energy-efficiency measures - currently the programme's only investment in the public sector. The rehabilitation of the first five dormitories was finished in October 2024. Through cooperation with local partner banks, homeowners can access loans and EU-funded grant incentives for energy efficiency upgrades via GEFF credit lines. In addition, Albania receives technical assistance and policy support to align its energy legislation and regulatory framework with EU standards.



Total projects funding
**€45.2
million**



Loans
**€27.8
million**



Grants
**€7.2
million**



400

Households
(achieved)



1

SME
(achieved)



19

public
buildings
(target)

Beneficiaries

Main achievements



Energy saved
29,773 MWh/y



Emissions avoided
19,938 tCO2/y

About the programme

Launched in 2013 under the WBIF, the Regional Energy Efficiency Programme (REEP) supports the Western Balkans' green transition by combining EBRD and KfW financing with EU and donor grants to deliver policy support, technical assistance, and targeted green investments.



To date,
through **REEP**,
the **Western
Balkans
countries**

have received over

€1.1 billion

in EBRD, KfW loans,
and EU incentive grants.



REEP investments in Albania

Direct Financing to Public Sector

Energy Efficiency Rehabilitation Programme Student City I – Tirana



IFI	KfW
LOCATION	Tirana
LOAN	€20m
WBIF GRANT	€4.78m
OTHER GRANTS	€9.46m BMZ
TOTAL PROJECT FUNDING	€35m
DESCRIPTION	Energy-efficient rehabilitation of up to 19 dormitories at the Student City 1 in Tirana, providing improved living conditions for 2,600 students. Rehabilitation of the first five dormitories is completed.

Direct Financing to Private Sector

Small hydro power plant Verbe-Selce



IFI	EBRD
LOCATION	Albania
LOAN	€5.2m
TOTAL PROJECT FUNDING	€5.2m
DESCRIPTION	Hydro Power Plant of Korca built two plants – Verbe-Selce 1 and 2 with a combined capacity of 5 MW.

Intermediated Financing

Intermediated financing to the residential sector (Green Economy Financing Facility – GEFF)



IFI	EBRD	TOTAL PROJECT FUNDING	€3m
LOCATION	Country wide	DESCRIPTION	400 households benefited from loans and grants for energy efficiency and renewable energy on-lent through five local partner banks: Fondi Besa, Union Bank, OTP, ProCredit, Intesa.
LOAN	€2.6m sub-loans		
WBIF GRANT	€456,145		
OTHER GRANTS	€3,480		

ESCO and policy dialogue

Public ESCO



IFI	EBRD
LOCATION	Country and municipal level
TOTAL PROJECT FUNDING	€1.1m
DESCRIPTION	EBRD-led TA supported two local municipalities to develop EnPC template contracts.

Policy dialogue



IFI	EBRD
LOCATION	Country and municipal level
WBIF GRANT	€872,000
DESCRIPTION	EBRD-led TC to develop 9 policy deliverables. Beneficiaries: Ministry of Infrastructure and Energy, Agency for Energy Efficiency. Long-term building renovation plan – ongoing assignment.

Legend: Status completed Status ongoing



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REEP investments in Albania

Case studies

Energy efficiency rehabilitation programme Student City I

The overall goal of the programme is to provide improved living and learning conditions for 2,600 students across 19 dormitories in Student City 1, 70% being from financially disadvantaged backgrounds. The project is contributing to climate protection by reducing CO₂ emissions and energy savings. The rehabilitation

of the first five dormitories was completed in October 2024.

Expected savings include 5,869.2 MWh per year, while the anticipated reduction in CO₂ emissions is 3,302.07 tonnes of CO₂ equivalent annually. The Municipality of Tirana is the beneficiary of the project.

Technical assistance includes the implementation of Nearly Zero Energy Building (NZEB) standards in at least three dormitories.

The project commenced in July 2020 and is expected to be completed by December 2027.

Albania sets ambitious path to decarbonize buildings by 2050

Supported by the EBRD through a REEP funded technical assistance project between September 2024 and July 2025, Albania developed a new Long Term Building Renovation Plan, which sets out a clear roadmap to reduce greenhouse gas emissions, improve energy efficiency, and

modernize residential, public, and commercial buildings. The Plan targets energy-inefficient buildings, particularly those constructed before 1990, with measures such as deep energy efficiency upgrades and zero-emission solutions. The estimated €25 billion investment initiative

aims to renovate or build over 580,000 zero-emission buildings, reduce the nation's energy use and imports, create more than 30,000 jobs, and deliver improved comfort and lower energy bills for residents.



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